

BROOME COUNTY LOCAL DEVELOPMENT CORPORATION

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LDC Board Meeting Transcript

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Held telephonically, October 21, 2020, commencing at  
1:34 p.m. Adjourned at 1:37 p.m.

[See attendees at end of Transcript.]

REPORTED BY:

Carrie Hornbeck, Executive Assistant

Broome County Industrial Development Agency

Chairman Bernardo: I'd like to call to order the meeting of the Broome County Local Development Corporation of October 21st, 2020.

And I'm looking for an approval of the minutes or the transcript of the meeting last held on July 15th, 2020. Is there a motion?

Mr. Peduto: Jim. So, moved.

Chairman Bernardo: Thank you, Jim. Is there a second?

Mr. Crocker: Dan, second.

Chairman Bernardo: Thank you, Dan. All those in favor, say I.

Unknown: [I -- in unison.]

Chairman Bernardo: Any opposed? Moving forward.

We are now in the Public Comment section of the LDC meeting. Anybody wishing to speak on any matter concerning the Local Development Corporation, they should reach out to Natalie, by way of a chat, I guess. Right, Natalie?

Ms. Abbadessa: That's correct.

Chairman Bernardo: Would anybody like to speak at this time about the LDC?

Moving on. New business. Look to our Treasurer to talk to us about the LDC Proposed 2021 Budget.

Mr. Stevens: Thank you, John. You all got a copy of it. This is a much simpler budget than what we just looked at. Keep in mind, this is primarily the way we support the Good Life program, and other advertising that we do in the community. That was a process we went through a couple of years ago. Operating income of \$675.00.

[Laughs.]

Mr. Stevens: I -- there's not a lot of significance in here, unless Stacey, you have something you want to address.

Ms. Duncan: No, I think what we've tried to do is -- if you look in the Good Life Sponsorships for 2020 -- that \$50,000.00 was monies we had received previously through the Hotel/Motel Grant program through Broome County. We've not -- we do not plan to pursue that next year, at this time, given some of the

county's hotel/motel occupancy issues related to COVID. We do anticipate continuing on with NYSEG -- the \$75,000.00 grant -- the Good Life Grant. That's a continuation of that program. And, we have our fees from the refinancing of the Fairview Home Bond refinancing. So, we wanted to keep this on, sort of, what we thought was a realistic budget to execute the Good Life program. You will note, as of year-end 2020, we do expect to have income -- net income of about \$312,000.00. That's mostly because of the fee from the UHS Bond deal. So, that money is available, should an initiative or a use come up related to the Good Life program or other -- that we would want to bring before the LDC Board, but we've not included that in our operational budget.

Chairman Bernardo: Are there any questions for Stacy or John?

Mr. Stevens: Mr. Chairman, the Finance Committee moved for the Board to approve the budget, as presented.

Chairman Bernardo: Is there a second to that motion?

Mr. Mirabito: Joe seconds.

Chairman Bernardo: Thank you, Joe. All those in favor, say I.

Unknown: [I -- in unison.]

Chairman Bernardo: Any opposed? The budget is approved. Is there any old business to discuss?

If not, I look for a motion to adjourn the LDC meeting.

Mr. Stevens: I'll move.

Mr. Bucci: Motion.

Chairman Bernardo: John, was that you?

Mr. Bucci: Yeah. John. Then, Rich seconds.

Chairman Bernardo: Thank you, Mayor. All those in favor, say I.

Unknown: [I -- in unison.]

Chairman Bernardo: Opposed? We are adjourned. Thank you all very much.

[The meeting was adjourned on a motion by Mr. Stevens, seconded by Mr. Bucci at 1:37 p.m.]

[Attendees: John Bernardo, Wayne Howard, John Stevens, Rich Bucci, Dan Crocker, Jim Peduto, Brian Rose, Joe Mirabito, Stacey Duncan, Tom Gray, Natalie Abbadessa, Carrie Hornbeck, Theresa Ryan, Brendan O'Bryan, Amy Williamson, Joe Meagher, Jeff Platsky, Anne Lawrence, Jim Ehmke, Kelly, Robert O'Donnell.]

STATE OF NEW YORK :

COUNTY OF BROOME :

I, CARRIE HORNBECK, Executive Assistant,  
do certify that the foregoing is a true and accurate  
transcript of the Broome County Local Development  
Corporation Board Meeting, held telephonically, on  
October 21, 2020.

*Carrie Hornbeck / signed electronically*

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CARRIE HORNBECK

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The Agency Broome County

Industrial Development Agency

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