



BROOME COUNTY INDUSTRIAL DEVELOPMENT AGENCY

GOVERNANCE COMMITTEE MEETING

October 21, 2020 – 11:30 a.m.
The Agency Conference Room, 2nd Floor
FIVE South College Drive, Suite 201
Binghamton, NY 13901

AGENDA

1. Call to Order R. Bucci
2. Accept the September 16, 2020 Governance Committee Meeting Transcript R. Bucci
3. Public Comment R. Bucci
4. Review/Discussion/Recommendation to Accept an Application from Vestal Asphalt, Inc. and Authorizing a Sales and Use Tax Exemption in an Amount not to Exceed \$20,000.00, Consistent with the Policies of The Agency in Connection with the Renovation and Equipping of the Property and Building Located at 220 Stage Road, Town of Vestal, Broome County, New York S. Duncan
5. Review/Discussion/Recommendation to Authorize a Sale/Leaseback or a Lease/Leaseback Transaction to Facilitate the Financing of the Acquisition, Construction and Equipping of a Wind-Powered Electric Generating Facility Located in the Towns of Sanford and Windsor, Broome County, New York and Appointing Bluestone Wind, LLC, or an Entity to be Later Named, as Agent of The Agency for the Purpose of the Acquisition, Construction and Equipping of the Project and Authorizing the Execution and Delivery of Certain Documents with Respect Thereto, Including a Payment in Lieu of Tax Agreement Deviating for The Agency's Uniform Tax Exemption Policy, and a Sales Tax Exemption in an Amount not to Exceed \$8,807,628.00, and a Mortgage Tax Exemption in an Amount not to Exceed \$1,918,038.00 S. Duncan
6. Review/Discussion/Recommendation to Authorize the Extension of the Sales and Use Tax Exemption Agreement for the Spark Broome, LLC Project, Dated October 16, 2019, Through, and Including October 16, 2021, as well as an Increase in the Sales and Use Tax Exemption in an Amount of \$385,000.00 for a Total Sales and Use Tax Exemption not to Exceed \$585,000.00 S. Duncan
7. Review/Discussion/Recommendation to Authorize an Amendment to the May 9, 2019 Sales Tax Agreement for the AOM 128 Grand Avenue, LLC Lease/Leaseback Project to Include an Increase in the Sales and Use Tax Exemption in an Amount of \$46,400.00, for a Total Sales and Use Tax Exemption in an Amount not to Exceed \$278,400.00 S. Duncan
8. Adjournment R. Bucci