

1 STATE OF NEW YORK:

2 BROOME COUNTY INDUSTRIAL DEVELOPMENT AGENCY

3 -----

4 Public Hearing Regarding

5 159 Washington Holding LLC

6 -----

7 A Public Hearing held telephonically on the 13th
8 day of April, 2020, commencing at 12:00 PM.

9
10 BEFORE: JOSEPH B. MEAGHER, ESQ
11 Counsel for Broome County
12 Industrial Development Agency

13
14 REPORTED BY: CZERENDA COURT REPORTING, INC.
15 71 State Street
16 Binghamton, New York 13901-3318
17 JESSICA BRIELMEIER
18 Shorthand Reporter
19 Notary Public
20 Binghamton - (607) 723-5820
21 (800) 633-9149
22
23
24

Matter of Public Hearing

1 HEARING OFFICER: Good afternoon.
2 It's now 12:00 noon on March 13, 2020 (sic).
3 My name is Joseph Meagher and I am general
4 counsel to the Broome County Industrial
5 Development Agency. The Agency is
6 conducting a hearing this evening pursuant
7 to General Municipal Law 859A to seek public
8 comment on an application for financial
9 assistance submitted by the 159 Washington
10 Holding LLC, in connection with the proposed
11 apartment building consisting of 27, one-
12 and two-bedroom apartments to be marketed to
13 young professionals working in the City of
14 Binghamton, Broome County, New York.

15 The acceptance of the filing by the
16 Agency is not for any position on the
17 approval or disapproval of the financial
18 assistance requested. No position will be
19 taken by the Agency until the public hearing
20 is concluded. Notice of this hearing was
21 published in the Press & Sun Bulletin on
22 March 31, 2020.

23 I request that each person wishing
24 to speak, state his or her name and if you

Matter of Public Hearing

1 are speaking on behalf of an entity or
2 organization, please identify that entity or
3 organization. The hearing will remain open
4 until all public comment is conducted.

5 First, I will ask Stacey Duncan,
6 executive director of the Agency, to explain
7 the tax benefits that have been requested by
8 159 Washington Holding LLC.

9 Stacey.

10 MS. DUNCAN: Yep. I'm going to
11 make sure I am not muted, correct? Okay.
12 Thank you, Joe.

13 The Agency of the Broome County IDA
14 has an application for developer Josh
15 Bishop, owner of 159 Washington Holding LLC.
16 The benefits allow for region exemption sale
17 tax, and use tax exemption for a project at
18 159 Washington Street in Binghamton.

19 As mentioned, the project will
20 include renovation and equipping of 20,000
21 +/- square feet within a building located on
22 a 0.17 +/- acre parcel of land situated at
23 159 Washington Street in the City of
24 Binghamton, Broome County, New York to be

Matter of Public Hearing

1 used as 27 one and two bedroom apartments
2 marketed to young professionals. The total
3 investment in the project is \$1.6 Million
4 for the renovations of the facility and
5 provide full time employment of three jobs
6 and is seeking a pilot from the IDA, which
7 requires -- which does not require municipal
8 approval, but the city has been aware of
9 this project and is seeking a ten-year
10 exception of \$325,000 and, as such, will
11 receive a three-year freeze of the existing
12 tax level.

13 And that is the information that we
14 have and we will consider for the approval
15 of this.

16 HEARING OFFICER: Anyone in the
17 audience wish to be heard with respect to
18 this application? Again, please identify
19 yourself prior to speaking.

20 Thank you.

21 Natalie, do we have anyone other
22 than staff who has called in?

23 MS. ABBADESSA: Wayne Howard is
24 on, Cheryl Sacco, and there is another

Matter of Public Hearing

1 caller, but I don't know who it is.

2 HEARING OFFICER: Okay. All
3 right. Again, I will ask: Does anyone wish
4 to be heard with respect to this application
5 for financial assistance?

6 (Whereupon there was no response)

7 HEARING OFFICER: Natalie, has the
8 court reporter phoned in?

9 MS. ABBADESSA: Yes, she's on.

10 HEARING OFFICER: All right. Once
11 and third and last time: Does anyone wish
12 to be heard with respect to this
13 application?

14 (Whereupon there was no response)

15 HEARING OFFICER: Hearing none, I
16 am going to call this hearing to a
17 conclusion. And I am going to request that
18 our stenographer spread the following
19 documents on the record of this proceeding:
20 1, Notice of Public Hearing; 2, Affidavit of
21 Publication; 3, letter to the taxing
22 authorities informing them of the public
23 hearing and providing them with a copy of
24 the notice of public hearing; 4, Affidavit

Matter of Public Hearing

1
2
3
4
5
6
7
8
9
10
11
12
13
14
15
16
17
18
19
20
21
22
23
24

of Mailing; and, 5, Affidavit of Posting.

I will have my office provide copies of those documents directly to the stenographer.

All right. I will try one last time. Does anyone wish to be heard relative to the application of 159 Washington Holding LLC, for financial assistance from the Agency?

(Whereupon there was no response)

HEARING OFFICER: Hearing none, our first telephone public hearing is brought to a conclusion.

(Whereupon Exhibits 1 through 5 were marked for identification)

(Whereupon the hearing concluded at 12:10 PM)

- - - - -

Matter of Public Hearing

I N D E X

1
2
3
4
5
6
7
8
9
10
11
12
13
14
15
16
17
18
19
20
21
22
23
24

EXHIBIT:	PAGE:
1 - Notice of Public Hearing	5
2 - Affidavit of Publication	5
3 - Letter to the taxing authorities	5
4 - Affidavit of Mailing	5
5 - Affidavit of Posting	5

1 STATE OF NEW YORK :

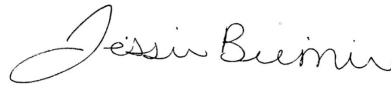
2 COUNTY OF BROOME :

3

4 I, JESSICA BRIELMEIER, Shorthand Reporter,
5 do certify that the foregoing is a true and accurate
6 transcript of the proceedings In the Matter of a Public
7 Hearing Regarding 159 Washington Holding LLC, held
8 telephonically on the 13th day of April, 2020.

9

10



11

12 JESSICA BRIELMEIER

12

13 Shorthand Reporter

13

14 Notary Public

14

15 CZERENDA COURT REPORTING, INC

15

16 71 State Street

16

17 Binghamton, New York 13901-3318

17

18

19

20

21

22 COMPUTER OPERATOR: LORI KRALY

22

23

24