

THE AGENCY

BROOME COUNTY IDA / LDC

BROOME COUNTY INDUSTRIAL DEVELOPMENT AGENCY

May 20, 2020 12:00 p.m. The Agency Conference Room

FIVE South College Drive, Suite 201, 2nd Floor

Binghamton, New York 13905

REVISED AGENDA

1. Call to Order J. Bernardo
2. Approve Transcript – April 15, 2020 Board Meeting J. Bernardo
3. Public Comment J. Bernardo
4. Executive Director's Report S. Duncan
 - Updates
 - Internal Financial Report – April 30, 2020
5. Loan Activity Reports as of April 30, 2020 T. Gray

New Business

6. Resolution Authorizing a \$75,000.00 Loan Request from Bryant Heating & Air Conditioning, Inc. from the STEED Loan Fund Program to Assist it with Working Capital for use at Their Facility at 528 Old Front Street, Binghamton, NY T. Gray
7. Resolution Authorizing a \$250,000.00 STEED Loan Fund Request from Paulus Development, LLC to Assist it with Working Capital for use at its Facility at 59 Lester Avenue, Johnson City, New York T. Gray
8. Resolution Authorizing a \$25,000.00 Loan Request from Melissa Beers from the STEED Loan Fund Program to Assist her Business with Permanent Working Capital for use at her Facility at 11 South Broad St. in Norwich, NY T. Gray
9. Resolution Authorizing a \$10,000.00 Loan Request from Daniel Liburdi from the STEED Loan Fund Program to Assist his Business with Permanent Working Capital for use at his Facility at 2303 North Street Endwell, NY T. Gray
10. Resolution Authorizing a \$35,000.00 Loan Request from the Airport Inn Restaurant, LLC, from the STEED Loan Fund Program to Assist it with Working Capital for use at its Facility at 2166 Airport Road., Binghamton, NY T. Gray
11. Resolution Authorizing the Extension of the Lease Agreement By and Between The Agency, Boscov's Department Store, LLC, The Binghamton Local Development Corporation, and the City of Binghamton Dated as of May 1, 2013, for an Additional One (1) Year Term Commencing May 1, 2020 and Terminating April 30, 2021, on the Same Terms and Conditions as set Forth Therein, including the Payment of Rent in the Amount of \$135,061.00 During the Extension Term S. Duncan

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| 12. | Resolution to Enter into an Agreement with Elan Planning, Design & Landscape Architecture, PLLC in Order to Initiate the Site Inventory Evaluation & Prioritization Process, a Beginning Master List of Greenfield, Vacant Lots and Potential Building Candidates for Redevelopment will be Developed | S. Duncan |
| 13. | Resolution Accepting an Application from GJS Property Group, LLC and Authorizing a Sales and Use Tax Exemption in an Amount not to Exceed \$60,000.00, Consistent with the Policies of The Agency in Connection with the Renovation of the Property and Building Located at 85 Main Street, Village of Johnson City, Broome County, New York | S. Duncan |
| 14. | Resolution Accepting an Application from Beer Tree Brew Works, Inc. and Authorizing a Sales and Use Tax Exemption in an Amount not to Exceed \$96,000.00, Consistent with the Policies of The Agency in Connection with the Renovation of Interior Space Leased to Beer Tree Brew Works, Inc. at the Former Sears Building Located Within the Oakdale Mall, 501 Reynolds Road, Village of Johnson City, Broome County, New York | S. Duncan |
| 15. | Resolution Approving an Extension of the Sales and Use Tax Exemption Letter of AOM 128 Grand Avenue Through, and Including, May 8, 2021, not to Exceed \$232,000.00 | S. Duncan |
| 16. | Resolution Approving an Extension of the June 19, 2019 Sales and Use Tax Exemption Agreement with National Pipe & Plastic, Inc., from June 19, 2019 Through, and Including June 19, 2021, of which the Total Shall not Exceed \$418,000.00 | S. Duncan |

Old Business

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| 17. | Adjournment | J. Bernardo |
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