

**BROOME COUNTY INDUSTRIAL DEVELOPMENT AGENCY  
2020 APPROVED BUDGET**

INCOME		<b>APPROVED BUDGET 2020</b>
<b>A) Land/Building Income</b>		
265 Industrial Park Drive	\$	181,666.66
ADEC Mortgage	\$	58,837.56
Airport Corporate Loan Hangar Lease	\$	50,000.00
FIVE South College Drive Tenant Leases	\$	87,600.00
Miscellaneous Income	\$	10,000.00
Solar City	\$	5,000.00
Save Around Parkway LLC	\$	21,587.16
<b>B) BCIDA Fees</b>		
IRB/Sale Leasback Fees	\$	615,000.00
<b>Loan Fund Administration</b>	\$	35,000.00
<b>C) Other Income</b>		
Bank Interest	\$	90,000.00
<b>TOTAL INCOME</b>	<b>\$</b>	<b>1,154,691.38</b>

EXPENSE		<b>APPROVED BUDGET 2020</b>
<b>A) Administration</b>		
Salaries	\$	485,000.00
Benefits	\$	189,000.00
Contractual Reimbursements	\$	(75,000.00)
Professional Service Contracts	\$	50,000.00
Payroll Administration	\$	2,000.00
Investment Management	\$	18,000.00
	<b>\$</b>	<b>669,000.00</b>
<b>B) Office Expense</b>		
Postage	\$	2,000.00
Telephone/Internet Service	\$	2,000.00
Equipment & Service/Repair Contracts	\$	15,000.00
Supplies	\$	7,000.00
Travel/Transportation	\$	16,000.00
Meetings	\$	17,000.00
Training/Professional Development	\$	7,000.00
Membership/Dues/Subscriptions	\$	7,000.00
Audit	\$	15,000.00
Legal	\$	70,000.00
Insurance (Agency, Director & Officers)	\$	15,000.00
Contingency	\$	5,000.00
	<b>\$</b>	<b>178,000.00</b>
<b>C) Business Development</b>		
Advertising	\$	40,000.00
Printing & Publishing	\$	15,000.00
Public Relations Contract	\$	40,000.00
	<b>\$</b>	<b>95,000.00</b>
<b>D) FIVE South College Drive Expenses</b>	<b>\$</b>	<b>87,600.00</b>

EXPENSE		APPROVED BUDGET
<b>E) Building/Property Maintenance</b>		
<b>Broome Corporate Park</b>		
Maintenance - Mowing/Snowplowing	\$	5,000.00
<b>Charles Street Business Park</b>		
Maintenance - Mowing/Snowplowing	\$	-
<b>Frederick Street Property</b>		
Insurance - Property	\$	-
Maintenance - Mowing/Snowplowing	\$	-
Utilities	\$	-
<b>600 Main Street</b>		
Maintenance - Mowing/Snowplowing	\$	14,000.00
<b>Deposit Community Center</b>		
Maintenance - Mowing/Snowplowing/Utilities	\$	12,000.00
	<b>\$</b>	<b>31,000.00</b>
<b>TOTAL EXPENSES</b>	<b>\$</b>	<b>1,060,600.00</b>
<b>TOTAL NET INCOME LESS EXPENSES</b>	<b>\$</b>	<b>94,091.38</b>