

NOTICE OF PUBLIC HEARING

NOTICE IS HEREBY GIVEN that a public hearing, pursuant to Article 18-A of the New York State General Municipal Law, will be held by the Broome County Industrial Development Agency (the "Agency") on the 2nd day of December, 2019 at 12:00 p.m., noon, local time, at the Town of Kirkwood Town Hall, 70 Crescent Drive, Kirkwood, Broome County, New York 13795 in connection with the following matters:

Canopy Growth USA, LLC, and/or an entity to be determined, a limited liability company organized and existing under the laws of the State of Delaware (the "Company") has requested that the Agency assist in the financing of the redevelopment, construction and equipping of a 285,987+/- square foot manufacturing facility located on 48.1+/- acres situate at 47 Pine Camp Drive in the Town of Kirkwood, Broome County, New York and 51 Pine Camp Drive in the Town of Kirkwood, Broome County, New York (collectively, the "Land") to be used as a CGMP facility consisting of a manufacturing building with a small expansion on the east side as well as the upgrade and expansion of a parking lot to accommodate 321 parking spaces, including 8 handicapped spots (the "Facility") and the acquisition and installation in the Facility of certain equipment (the "Equipment"). The Land, the Facility and the Equipment are hereinafter, collectively, the "Project". The Project will be initially owned, operated and/or managed by the Company.

The Agency will acquire a leasehold interest in the Project from the Company and lease the Project back to the Company. At the end of the lease term, the Agency's interest in the Project will be reconveyed to the Company. The Agency contemplates that it will provide financial assistance to the Company in the form of the issuance of exemptions from sales and use taxes and an abatement of real property taxes.

The Company's application to the Agency will be available for review, during regular business hours, at the Agency's offices located at FIVE South College Drive, Suite 201, Binghamton, New York 13905.

A representative of the Agency will, at the above-stated time and place, hear and accept written comments from all persons with views in favor of or opposed to either the proposed financial assistance to the Company or the location or nature of the Project.

Minutes of the hearing will be made available to the County Executive of the County of Broome.

BROOME COUNTY INDUSTRIAL
DEVELOPMENT AGENCY


By: Stacey M. Dunean, Executive Director

Dated: November 15, 2019