

NOTICE OF PUBLIC HEARING

NOTICE IS HEREBY GIVEN that a public hearing, pursuant to Article 18-A of the New York State General Municipal Law, will be held by the Broome County Industrial Development Agency (the "Agency") on the 9<sup>th</sup> day of October, 2019 at 5:00 p.m., local time, at the Village of Johnson City Hall, 243 Main Street, Johnson City, New York 13790 in connection with the following matters:

Spark Broome, LLC, a limited liability company organized and existing under the laws of the State of New York, (the "Company") has requested that the Agency assist in the financing of the redevelopment, renovation and equipping of the 150,000+/- square foot, two story former Sears building located within the Oakdale Mall at 501 Reynolds Road in the Village of Johnson City, Town of Union, Broome County, New York (the "Land") to be subdivided and repurposed with a strategic mix of tenants as an inside plaza (the "Facility") and the acquisition and installation in the Facility of certain equipment (the "Equipment"). The Land, the Facility and the Equipment are hereinafter, collectively, the "Project". The Project will be initially owned, operated and/or managed by the Company.

The Agency will acquire a leasehold interest in the Project from the Company and lease the Project back to the Company. At the end of the lease term, the Agency's interest in the Project will be reconveyed to the Company. The Agency contemplates that it will provide financial assistance to the Company in the form of the issuance of exemptions from sales and use taxes, mortgage taxes, and an abatement of real property taxes deviating from the Agency's Uniform Tax Exemption Policy.

A copy of the Company's application to the Agency will be available for review, during regular business hours, at the Agency's offices located at FIVE South College Drive, Suite 201, Binghamton, New York 13905.

A representative of the Agency will, at the above-stated time and place, hear and accept written comments from all persons with views in favor of or opposed to either the proposed financial assistance to the Company or the location or nature of the Project.

Minutes of the hearing will be made available to the County Executive of the County of Broome.

BROOME COUNTY INDUSTRIAL  
DEVELOPMENT AGENCY

  
Stacey Duncan, Executive Director

Dated: September 20, 2019