

NOTICE OF PUBLIC HEARING

NOTICE IS HEREBY GIVEN that a public hearing, pursuant to Article 18-A of the New York State General Municipal Law, will be held by the Broome County Industrial Development Agency (the "Agency") on the 10th day of January, 2019 at 5:00 p.m., local time, at the Village of Endicott Village Hall, 1009 Main Street in the Village of Endicott, Broome County, New York 13760 in connection with the following matters:

600 High Avenue, LLC, a limited liability company organized and existing under the laws of the State of New York, and/or a related entity to be later named, (the "Company"), has requested that the Agency assist in the financing of the acquisition of the real property located at 600 and 601 High Avenue in the Village of Endicott, Town of Union, Broome County, New York (the "Land"), the acquisition and taxing consequences of purchasing existing furniture, fixtures, machinery and equipment (the "Equipment") to be used, together with the Land, as a 70 bed adult home, a 35 bed assisted living program, and a 150 bed residential health care facility (the "Facility"). The Land, the Equipment and the Facility are, hereinafter, collectively the "Project". The Project will be initially owned, operated and/or managed by the Company.

The Agency will acquire a leasehold interest in the Project from the Company and, at the end of the lease term, the Agency's interest in the Project will be reconveyed to the Company. The Agency contemplates that it will provide financial assistance to the Company in the form of the issuance of exemptions from sales and use taxes, mortgage recording taxes and an abatement of real property taxes deviating from the Agency's Uniform Tax Exemption Policy.

A copy of the application of the Company to the Agency will be available for review, during regular business hours, at the Agency's offices located at FIVE South College Drive, Suite 201, Binghamton, New York 13905.

A representative of the Agency will, at the above-stated time and place, hear and accept written comments from all persons with views in favor of or opposed to either the proposed financial assistance to the Company or the location or nature of the Project.

Minutes of the hearing will be made available to the County Executive of the County of Broome.

BROOME COUNTY INDUSTRIAL
DEVELOPMENT AGENCY

Dated: December 26, 2018

By: Kevin McLaughlin, Executive Director

