

## NOTICE OF PUBLIC HEARING

NOTICE IS HEREBY GIVEN that a public hearing, pursuant to Article 18-A of the New York State General Municipal Law, will be held by the Broome County Industrial Development Agency (the "Agency") on the 5<sup>th</sup> day of August, 2019 at 5:00 p.m., local time, at the Broome County Public Library, 185 Court Street, City of Binghamton, New York 13901 in connection with the following matters:

JE Properties LLC, or an entity to be later named, a limited liability company organized and existing under the laws of the Commonwealth of Massachusetts (the "Company") has requested that the Agency assist in the financing of the acquisition, construction, renovation, and equipping of property situate on 7.70+/- acres of land located at 380 Chenango Street in the City of Binghamton, Broome County, New York (the "Land") to be used as affordable housing units with new kitchen appliances and fixtures, countertops, cabinets and flooring, lighting, medicine cabinets, bathroom fixtures, bathtub walls, doors and trim as needed, windows and window treatments, AC sleeves, attic insulation, roofs, boilers, fire alarms, signage, postal boxes, modified stair railings to comply with current code, new signage, postal boxes, dumpster enclosures, fire escapes as needed, updated laundry rooms, new and updated exterior lighting, a new fence and gate, and newly created community space to include a management office, workout room and community room (the "Facility") and the acquisition and installation in the Facility of certain equipment (the "Equipment"). The Land, the Facility and the Equipment are hereinafter, collectively, the "Project". The Project will be initially owned, operated and/or managed by the Company.

The Agency will acquire a leasehold interest in the Project from the Company and lease the Project back to the Company. At the end of the lease term, the Agency's interest in the Project will be reconveyed to the Company. The Agency contemplates that it will provide financial assistance to the Company in the form of the issuance of exemptions from sales and use taxes, mortgage taxes, and an abatement of real property taxes deviating from the Agency's Uniform Tax Exemption Policy.

A copy of the Company's application to the Agency will be available for review, during regular business hours, at the Agency's offices located at FIVE South College Drive, Suite 201, Binghamton, New York 13905.

A representative of the Agency will, at the above-stated time and place, hear and accept written comments from all persons with views in favor of or opposed to either the proposed financial assistance to the Company or the location or nature of the Project.

Minutes of the hearing will be made available to the County Executive of the County of Broome.

BROOME COUNTY INDUSTRIAL  
DEVELOPMENT AGENCY

Dated: July 22, 2019

By: Stacey M. Duncan, Executive Director

