

NOTICE OF PUBLIC HEARING

NOTICE IS HEREBY GIVEN that a public hearing, pursuant to Article 18-A of the New York State General Municipal Law, will be held by the Broome County Industrial Development Agency (the "Agency") on the 24th day of April, 2006 at 11:00 a.m., local time, at the Village Hall, 786 Chenango Street, Binghamton, Village of Port Dickinson, Broome County, New York 13901 in connection with the following matters:

Millennium Pipeline Company, LLC (the "Company") has requested that the Agency assist in the financing of the construction and equipping of a 36+/- mile portion of the Company's 182+/- mile, 30-inch diameter natural gas pipeline beginning at Corning, New York and traversing through the County of Broome and the Village of Port Dickinson to be used as a natural gas transportation pipeline (the "Facility") and the acquisition and installation in the Facility of certain equipment (the "Equipment"). The Facility will be initially owned, operated and/or managed by the Company.

The Agency will acquire title to the Facility and lease the Facility to the Company. At the end of the lease term, the Company will purchase the Facility and the Equipment from the Agency. The Agency contemplates that it will provide financial assistance to the Company in the form of the issuance of exemptions from mortgage recording taxes and sales taxes and abatement of real property taxes consistent with the policies of the Agency.

A copy of the Company's application to the Agency will be available for review, during regular business hours, at the Agency's offices at 225 Water Street, Garden Level, Binghamton, New York 13901.

A representative of the Agency will, at the above-stated time and place, hear and accept written comments from all persons with views in favor of or opposed to either the proposed financial assistance to the Company or the location or nature of the Facility.

Minutes of the hearing will be made available to the County Executive of the County of Broome.

BROOME COUNTY INDUSTRIAL
DEVELOPMENT AGENCY

Dated: March 16, 2006

By: Richard D'Attilio
Richard D'Attilio, Executive Director