

NOTICE OF PUBLIC HEARING

NOTICE IS HEREBY GIVEN that a public hearing, pursuant to Article 18-A of the New York State General Municipal Law, will be held by the Broome County Industrial Development Agency (the "Agency") on the 7th day of October, 2011 at 12:00 p.m., noon, local time, in the Decker Meeting Room at the Broome County Public Library, 185 Court Street, City of Binghamton, Broome County, New York 13901 in connection with the following matters:

Hawley Street Members LLC, a limited liability company organized and existing under the laws of the State of New York (the "Company"), has requested that the Agency assist in the financing of the renovation, construction and equipping of a 167,000+/- square foot building located at 20 Hawley Street in the City of Binghamton, Broome County, New York to be used as an apartment complex for college students (the "Facility") and the acquisition and installation in the Facility of certain equipment (the "Equipment"). The Facility will be initially owned, operated and/or managed by the Company and will include a complete renovation of the interior including all new electrical, plumbing, heating and cooling systems, 293+/- student apartments arranged in various numbered suites, and amenities such as a fitness center, student lounge and underground parking. In addition, a portion of the first floor, approximately 11,000+/- square feet, will be designated for retail uses.

The Agency will acquire an interest in the Facility by a lease/leaseback transaction. At the end of the term, the Agency will convey its interest in the Facility and Equipment to the Company. The Agency contemplates that it will provide financial assistance to the Company in the form of the issuance of exemptions from mortgage recording taxes, sales taxes and abatement of real property taxes consistent with the policies of the Agency.

A copy of the Company's application to the Agency will be available for review, during regular business hours, at the Agency's offices at 60 Hawley Street, Binghamton, New York 13901.

A representative of the Agency will, at the above-stated time and place, hear and accept written comments from all persons with views in favor of, or opposed to, either the proposed financial assistance to the Company or the location or nature of the Facility.

Minutes of the hearing will be made available to the County Executive of the County of Broome.

Dated: August 29, 2011

BROOME COUNTY INDUSTRIAL
DEVELOPMENT AGENCY

By: Richard D'Attilio
Richard D'Attilio
Executive Director