

NOTICE OF PUBLIC HEARING

NOTICE IS HEREBY GIVEN that a public hearing, pursuant to Article 18-A of the New York State General Municipal Law, will be held by the Broome County Industrial Development Agency (the "Agency") on the 5th day of September, 2007 at 12:00 p.m., noon, local time, at the Town Hall, 1271 Conklin Road, Town of Conklin, Broome County, New York 13748 in connection with the following matters:

Scannell Properties #96, LLC (the "Company") has presented an application (the "Application") to the Agency, a copy of which was presented at this meeting and copies of which are on file in the office of the Agency, requesting that the Agency consider undertaking a project (the "Project") consisting of the following: (A) (1) the acquisition of a parcel of land containing approximately 13.96 acres located at 299 Broome Corporate Parkway in the Town of Conklin, Broome County, New York (the "Land"), (2) the construction on the Land of a warehouse/distribution building containing approximately 61,793 square feet of space and to be used as a small package transportation services facility along with additional land to be used for a parking area (the "Facility") and (3) the acquisition and installation therein and thereon by the Company and its subtenant, FedEx Ground, Inc., of certain machinery and equipment (the "Equipment") (the Land, the Facility and the Equipment being hereinafter collectively referred to as the "Project Facility"), all of the foregoing to be leased by the Company as a facility for small package transportation services and other directly or indirectly related activities; (B) the granting of certain "financial assistance" (within the meaning of Section 854(14) of the Act) with respect to the foregoing, including potential exemptions from certain sales taxes, transfer gains taxes, mortgage recording taxes and real property taxes (collectively, the "Financial Assistance"); and (C) the lease (with an obligation to purchase) or sale of the Project Facility to the Company or such other person as may be designated by the Company and agreed upon by the Agency; and

The Agency will acquire title or a leasehold interest to the Facility and lease the Facility back to the Company. At the end of the lease term, the Company will purchase the Facility and the Equipment from the Agency. The Agency contemplates that it will provide financial assistance to the Company in the form of the issuance of exemptions from mortgage recording taxes and sales taxes and abatement of real property taxes consistent with the policies of the Agency.

A copy of the Company's application to the Agency will be available for review, during regular business hours, at the Agency's office at the Broome County Office Building, 5th floor, 44 Hawley Street, Binghamton, New York 13901.

A representative of the Agency will, at the above-stated time and place, hear and accept comments and written statements from all persons with views in favor of or opposed to either the proposed financial assistance to the Company or the location or nature of the Facility.

Minutes of the hearing will be made available to the County Executive of the County of Broome.

BROOME COUNTY INDUSTRIAL
DEVELOPMENT AGENCY

By: 
Richard D'Attilio, Executive Director

Dated: JULY 31, 2007

THOMAS, COLLISON, MEAGHER & SEIDEN

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BY:.....

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Joseph B. Meagher*
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of Counsel

*Also admitted in Pennsylvania
**Also admitted in Missouri & Illinois

July 31, 2007

Barbara J. Fiala
Broome County Executive
Edwin L. Crawford County Office Building
P.O. Box 1766
Binghamton, New York 13902

Geraldo Tagliaferri, Superintendent
Susquehanna Valley Central School District
1040 Conklin Road
P.O. Box 200
Conklin, NY 13748

Debra A. Preston, Supervisor
Town of Conklin
1271 Conklin Road
P.O. Box 182
Conklin, NY 13748

Jerome Z. Knebel
Commissioner of Finance
Broome County Department of Finance
Edwin L. Crawford County Office Building
P.O. Box 1766
Binghamton, New York 13902

Re: BROOME COUNTY INDUSTRIAL DEVELOPMENT AGENCY
PROPOSED SCANNELL PROPERTIES #96, LLC (FEDEX GROUND, INC.)
PROJECT

Dear Sir/Madam:

Pursuant to Section 859-a(3) of the New York General Municipal Law (the "Act"),
Broome County Industrial Development Agency (the "Agency") hereby informs you that

Barbara J. Fiala, County Executive
Geraldo Tagliaferri, Superintendent
Debra A. Preston, Supervisor
Jerome Z. Knebel, Commissioner of Finance

July 31, 2007

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Enclosed is a notice of public hearing to be held by the Agency relating to the proposed Project. The financial assistance being contemplated by the Agency in connection with the Project is described in said notice of public hearing.

If you have any questions regarding the foregoing, please do not hesitate to contact me.

Very truly yours,

BROOME COUNTY INDUSTRIAL
DEVELOPMENT AGENCY

By: _____
Joseph B. Meagher
Agency Counsel

Enclosure
cc: Richard D'Attilio ✓