

NOTICE OF PUBLIC HEARING

NOTICE IS HEREBY GIVEN that a public hearing, pursuant to Article 18-A of the New York State General Municipal Law, will be held by the Broome County Industrial Development Agency (the "Agency") on the 29th day of December, 2014 at 6:00 p.m., local time, at the Village Hall, Endicott Municipal Building, 1009 East Main Street, Village of Endicott, Town of Union, Broome County, New York 13760 in connection with the following matters:

American Horizons Group, LLC, a limited liability company organized and existing under the laws of the State of New York (the "Company"), has requested that the Agency assist in the financing of the construction and renovation of a residential community consisting of three (3) separate sections. One section is to be located along East Franklin Street, just west of its intersection with Skye Island Drive, and the other two sections shall be extensions of two dead end streets (Overton and Groats) that are located atop the hill behind the East Franklin Street portion of the project in the Village of Endicott, Town of Union, County of Broome and State of New York to be used as a 55 and older residential rental community to be named "Skye View Heights" (the "Facility") and the acquisition and installation in the Facility of certain equipment (the "Equipment.") The Facility will be initially owned, operated and/or managed by the Company.

The Agency will acquire title to or a leasehold interest in the Facility and lease the Facility to the Company. At the end of the lease term, the Agency's interest in the Facility and Equipment will be reconveyed to the Company. The Agency contemplates that it will provide financial assistance to the Company in the form of the issuance of a partial exemption of sales tax and an abatement of real property tax which deviates from the Agency's Uniform Tax Exemption Policy.

A copy of the Company's application to the Agency will be available for review, during regular business hours, at the Agency's offices at 60 Hawley Street, Binghamton, New York 13901.

A representative of the Agency will, at the above-stated time and place, hear and accept written comments from all persons with views in favor of or opposed to either the proposed financial assistance to the Company or the location or nature of the Facility.

Minutes of the hearing will be made available to the County Executive of the County of Broome.

BROOME COUNTY INDUSTRIAL
DEVELOPMENT AGENCY

Dated: December 11, 2014

By: JS/ Kevin McLaughlin
Kevin McLaughlin, Executive Director