

## Authority Mission Statement and Performance Measurements

**Local Public Authority Name:** Broome County Local Development Corporation

**Fiscal Year:** January 1, 2018 – December 31, 2018

**Mission Statement:** The Broome County Local Development Corporation actively fosters economic growth in Broome County and Greater Binghamton. The Corporation aims to provide new and expanding businesses with the best tools available including real estate and market information, incentives, financial assistance, and general support. We demonstrate integrity in all that we do. We support projects that offer clear public benefits including investment, job creation, job retention, and increased quality of life. We are committed to building a strong and diverse economy in Broome County and Greater Binghamton.

**Date Adopted:** March 8, 2013

### **List of 2019 Performance Goals:**

1. Investigate new funding strategies for the *Broome County...a good life™* campaign.
2. Continue to respond to the most critical issues and barriers identified by the business community.
3. Seek to achieve long-term financial sustainability.
4. Provide training for the Board of Directors.
5. Continue efforts to ensure transparency and compliance with the ABO.

**Authority Stakeholder(s):** Broome County Legislature

**Authority Beneficiaries:** The residents of Broome County

**Authority Customers:** The residents and businesses of Broome County

### **Authority self-evaluation of 2018 performance:**

1. Linked the existing county-wide promotion program with the new talent attraction strategy.
2. Worked with local municipalities to address quality of life issues such as vibrant downtowns and housing options.
3. Worked with the private sector, BU, SUNY Broome, Broome-Tioga BOCES, and other agencies to strengthen manufacturing, healthcare, culture and technology development in the Greater Binghamton Area.
4. Responded to the most critical issues and barriers identified by the business community.
5. Implemented the business attraction promotion component of the strategy.

**Governance Certification:**

1. Have the board members acknowledged that they have read and understood the mission of the public authority?

Board of Directors Response: Yes

2. Who has the power to appoint management of the public authority?

Board of Directors Response: The Corporation has no direct employees.

3. If the Board appoints management, do you have a policy you follow when appointing the management of the public authority.

Board of Directors Response: N/A

4. Briefly describe the role of the Board and the role of management in the implementation of the mission.

Board of Directors Response: The Board provides oversight, sets policy, and sets the strategic direction for the Agency. Agency management works closely with the board to ensure the Agency's activities are always in line with the mission of the organization.

5. Has the Board acknowledged that they have read and understood the response to each of these questions?

Board of Directors Response: Yes