

NOTICE OF PUBLIC HEARING

NOTICE IS HEREBY GIVEN that a public hearing, pursuant to Article 18-A of the New York State General Municipal Law, will be held by the Broome County Industrial Development Agency (the "Agency") on the 13th day of June, 2018 at 5:00 p.m., local time, at the Village Hall, 243 Main Street, Village of Johnson City, Broome County, New York 13790 in connection with the following matters:

AOM 128 Grand Avenue LLC, a limited liability company organized and existing under the laws of the State of Delaware and authorized to do business in the State of New York (the "Company") has requested that the Agency assist in the financing of the construction and equipping of a 31,500+/- square foot building with subterranean basement with recreation area, modern elevator system, sprinkler system, landscaping, gated parking with an electronic FOB-style entry system, and security cameras located on an approximately 0.72+/- acre situate at 128 Grand Avenue, Village of Johnson City, Broome County, New York (the "Land") to be used as a 24 unit multi-family apartment building (the "Facility") and the acquisition and installation in the Facility of certain equipment (the "Equipment"). The Land, Facility and Equipment are hereinafter, collectively, the "Project". The Project will be initially owned, operated and/or managed by the Company.

The Agency will acquire a leasehold interest in the Project and lease the Project back to the Company. At the end of the lease term, the Agency's interest in the Project will be reconveyed to the Company. The Agency contemplates that it will provide financial assistance to the Company in the form of the issuance of exemptions from all sales and use taxes, mortgage taxes, and an abatement of real property taxes deviating from the Agency's Uniform Tax Exemption Policy.

A copy of the Company's application to the Agency will be available for review, during regular business hours, at the Agency's offices at FIVE South College Drive, Suite 201, Binghamton, New York 13905.

A representative of the Agency will, at the above-stated time and place, hear and accept written comments from all persons with views in favor of or opposed to either the proposed financial assistance to the Company or the location or nature of the Project.

Minutes of the hearing will be made available to the County Executive of the County of Broome.

BROOME COUNTY INDUSTRIAL
DEVELOPMENT AGENCY

Dated: May 21, 2018

By: Kevin McLaughlin, Executive Director