1	STATE OF NEW YORK
2	BROOME COUNTY INDUSTRIAL DEVELOPMENT AGENCY
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	Dublic Hooring Degending
4	Public Hearing Regarding
5	AOM 128 GRAND AVENUE, LLC
6	
7	A Public Hearing held at 243 Main Street,
8	Johnson City, New York, on the 13th day of June, 2018,
9	commencing at 5:00 PM.
LO	
L1	BEFORE: JOSEPH B. MEAGHER
L2	Counsel for Broome County
L3	Industrial Development Agency
L4	
L5	REPORTED BY: CZERENDA COURT REPORTING, INC.
16	71 State Street
17	Binghamton, New York 13901-3318
18	KEVIN CALLAHAN
19	Shorthand Reporter
20	Notary Public
21	Binghamton - (607) 723-5820
22	(800) 633-9149
23	
24	

HEARING OFFICER: Okay. Good afternoon and good evening. My name is Joseph Meagher. I'm counsel to the Broome County Industrial Development Agency.

The Agency is conducting a hearing this evening pursuant to General Municipal Law 859A to seek comment public comment on an application for assistance submitted by AOM 128 Grand Avenue, LLC, in connection with a proposed 24-unit multifamily apartment building with subterranean basement with recreation area, a modern elevator system, sprinkler system, landscaping, gated parking and an electronic FOB-style entry system and security cameras to be located at 128 Grand Avenue in the Village of Johnson City, County of Broome and State of New York.

The acceptance of the filing by the Agency of this application does not infer any position on the approval or disapproval of the financial assistance requested. No position will be taken by the Agency until the public hearing is concluded.

A copy of the application along with a cost-benefit analysis prepared by the agency is available at the Office of the Agency for your review.

Notice of this hearing was published in the PRESS & SUN BULLETIN on May 23, 2018.

I request that each person wishing to speak state his or her name, and if you are speaking on behalf of an entity or organization, please, identify that entity or organization. The hearing be remain open until all public comment is concluded.

First I'm going to ask Tom Gray,
Senior Deputy Director of Operations for the
Agency, to explain the tax benefits and the
financial assistance that have been
requested by AOM 128 Grand Avenue, LLC.

MR. GRAY: Good evening. My name is Tom Gray, and I'm the Senior Deputy
Director of Operations of the Broome County
Industrial Development Agency.

We are conducting a hearing this evening to seek public comment on an

application made to the agency by AOM 128
Grand Avenue, LLC, for financial benefits
from the Agency for a project to be located
at 128 Grand Avenue in the Village of
Johnson City, Broome County, New York.

The project will involve the demolition of an existing abandoned structure at that address and the construction thereon of a modern ground-up development of a three-floor building containing 24 residential units comprised of a mix of nine three-bedroom units, six two-bedroom units and six one-bedroom units, all to be compliant with applicable codes and ADA requirements.

The company has requested financial assistance from the Agency in the form of an abatement of sales and use tax, mortgage tax exemption and an abatement of real property taxes deviating the Agency's unified tax exemption policy.

Copies of the application are available at the Office of the Agency for your review. All comments made at this

2.4

public hearing will be transcribed by our reporter and presented to the Agency's board of directors for their review prior to any decision on the application.

I request that anyone wishing to speak at this public hearing provide their name and address prior to speaking, and if you are speaking on behalf of a group or entity, please, identify that group or entity.

HEARING OFFICER: Thank you, Tom.

Welcome all. And we'll note the presence of Greg Deemie, Mayor of the Village of Johnson City, and I'll ask at this time if anyone wishes to speak either for or against this application.

(Whereupon there was no response)

HEARING OFFICER: Hearing none,

I'm going to bring this hearing to a

conclusion at this time and I'm going to

provide the court reporter with the

following documents and request that they be

spread upon the record of this proceeding:

1, the notice of public hearing; 2, the

affidavit of publication; 3, the letter to the taxing authorities informing them of the public hearing and providing them with a copy of the notice of public hearing; 4, the affidavit of mailing; and, 5, the affidavit of posting.

And having reached this particular juncture I'm going to ask one more time whether anyone wishes to be heard in connection with this application.

MR. DEEMIE: I guess I might as well since I'm here.

HEARING OFFICER: Mayor Deemie.

MR. DEEMIE: Mayor Deemie of the Village of Johnson City.

I just want to speak in favor of the application. I feel it's a good use of the area and the property down there and I look forward to seeing the development come to fruition. It should be a great investment in the area, so I'm all in favor of it.

HEARING OFFICER: Thank you very much, Mayor Deemie.

1	I'm also going to provide the
2	reporter with a copy or with a list of the
3	people who have appeared at tonight's
4	hearing.
5	And, again, I will now close the
6	public hearing and provide our reporter with
7	a copy of the documents referred to.
8	(Whereupon the public hearing was
9	concluded)
LO	(Whereupon Exhibits 1 through 6
11	were marked for identification)
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1		I N D E X	
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3	EXHI	BIT:	PAGE:
4	1	Notice of public hearing	5
5	2	Affidavit of publication	5
6	3	Letter to the taxing authorities	5
7	4	Affidavit of mailing	6
8	5	Affidavit of posting	6
9	6	List of speakers	7
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1	STATE OF NEW YORK :
2	COUNTY OF BROOME :
3	
4	I, KEVIN CALLAHAN, Shorthand Reporter, do
5	certify that the foregoing is a true and accurate
6	transcript of the proceedings in the matter of public
7	hearing regarding AOM 128 Grand Avenue, LLC, held in
8	Johnson City, New York, on June 13, 2018.
9	
10	Kem C.U.L.
11	
12	KEVIN CALLAHAN
13	Shorthand Reporter
14	Notary Public
15	CZERENDA COURT REPORTING, INC
16	71 State Street
17	Binghamton, New York 13901-3318
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NOTICE OF PUBLIC HEARING

NOTICE IS HEREBY GIVEN that a public hearing, pursuant to Article 18-A of the New York State General Municipal Law, will be held by the Broome County Industrial Development Agency (the "Agency") on the 13th day of June, 2018 at 5:00 p.m., local time, at the Village Hall, 243 Main Street, Village of Johnson City, Broome County, New York 13790 in connection with the following matters:

AOM 128 Grand Avenue LLC, a limited liability company organized and existing under the laws of the State of Delaware and authorized to do business in the State of New York (the "Company") has requested that the Agency assist in the financing of the construction and equipping of a 31,500+/- square foot building with subterranean basement with recreation area, modern elevator system, sprinkler system, landscaping, gated parking with an electronic FOB-style entry system, and security cameras located on an approximately 0.72+/- acre situate at 128 Grand Avenue, Village of Johnson City, Broome County, New York (the "Land") to be used as a 24 unit multi-family apartment building (the "Facility") and the acquisition and installation in the Facility of certain equipment (the "Equipment"). The Land, Facility and Equipment are hereinafter, collectively, the "Project". The Project will be initially owned, operated and/or managed by the Company.

The Agency will acquire a leasehold interest in the Project and lease the Project back to the Company. At the end of the lease term, the Agency's interest in the Project will be reconveyed to the Company. The Agency contemplates that it will provide financial assistance to the Company in the form of the issuance of exemptions from all sales and use taxes, mortgage taxes, and an abatement of real property taxes deviating from the Agency's Uniform Tax Exemption Policy.

A copy of the Company's application to the Agency will be available for review, during regular business hours, at the Agency's offices at FIVE South College Drive, Suite 201, Binghamton, New York 13905.

A representative of the Agency will, at the above-stated time and place, hear and accept written comments from all persons with views in favor of or opposed to either the proposed financial assistance to the Company or the location or nature of the Project.

Minutes of the hearing will be made available to the County Executive of the County of Broome.

BROOME COUNTY INDUSTRIAL DEVELOPMENT AGENCY

Dated: May 21, 2018 By: Kevin McLaughlin, Executive Director

PRESS & SUN-BULLETIN

State of New York
City of Binghamton
County of Broome, SS:

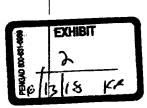
being duly sworn, deposes and says she is the Principal Clerk of the Binghamton Ress Company Inc., publisher of the following newspaper printed in Johnson City published in the City of Binghamton, New York and of general circulation in the Counties of Broome, Chenango, Delaware, Tioga, State of New York and Susquehanna County, State of Pennsylvania PRESS & SUN BULLETIN

A notice of which the annexed is a printed copy, was published on the following dates:

05/23/18

Subscribed and sworn to before me this 23 day of May, 2018

Notary Public



NOTICE OF PUBLIC HEARING

NOTICE IS HEREBY GIVEN that a public hearing, pursuant to Article 18-A of the New York State General Municipal Law, will be held by the Broome County Industrial Development Agency (the "Agency") on the 13th day of June, 2018 at 5:00 p.m., local time, at the Village Hall, 243 Main Street, Village of Johnson City, Broome County, New York 13790 in connection with the following matters:

AOM 128 Grand Avenue LLC, a limited liability company organized and existing under the laws of the State of Delaware and authorized to do business in the State of New York (the "Company") has requested that the Agency assist in the financing of the construction and equipping of a 31,5004/- square foot building with subterranean basement with recreation area, modern elevator system, sprinkler system, landscaping, gated parking with an electronic FOB-style entry system, and security cameras located on an approximately 0.724/- acre situate at 128 Grand Avenue, Village of Johnson City, Broome County, New York (the "Land") to be used as a 24 unit multismily apartment building (the "Facility") and the acquisition and installation in the Facility of certain equipment (the "Equipment"). The Land, Facility and Equipment are hereinafter, collectively, the "Project". The Project will be initially owned, operated and/or managed by the Company.

The Agency will acquire a leasehold interest in the Project and lease the Project back to the Company. At the end of the lease term, the Agency's interest in the Project will be reconveyed to the Company. The Agency contemplates that it will provide financial assistance to the Company in the form of the issuance of exemptions from all sales and use taxes, mortgage taxes, and an abatement of real property taxes deviating from the Agency's Uniform Tax Exemption Policy.

A copy of the Company's application to the Agency will be available for review, during regular business hours, at the Agency's offices at FIVE South College Drive, Suite 201, Binghamton, New York 13905.

A representative of the Agency will, at the abovestated time and place, hear and accept written comments from all persons with views in favor of or opposed to elther the proposed financial assistance to the Company or the location or nature of the Project.

Minutes of the hearing will be made available to the County Executive of the County of Broome.

BROOME COUNTY INDUSTRIAL DEVELOPMENT AGENCY

Dated: May 21, 2018 By: Kevin McLaughlin, Executive Director 5/23/18

-0002905818-01

THOMAS, COLLISON & MEAGHER

Attorneys at Law 1201 Monroe Street Post Office Box 329 Endicott, NY 13761-0329

Telephone: (607) 754-0410
Facsimile: (607) 754-6293
E-Mail Address: <u>imeagher@tcmslaw.com</u>

Robert B. Thomas (1925 – 2017) Joseph B. Meagher * Charles H. Collison *Also Admitted in Pennsylvania

Gary H. Collison

May 21, 2018

Jason T. Garnar
Broome County Executive
Broome County Office Building
60 Hawley Street
P.O. Box 1766
Binghamton, New York 13902

Greg Deemie Mayor Village of Johnson City 243 Main Street Johnson City, New York 13790

Dr. Suzanne McLeod Superintendent Union-Endicott Central School District 1100 East Main Street Endicott, New York 13760 Jerome Z. Knebel
Director, Office of Management & Budget
Broome County Office Building
60 Hawley Street
P.O. Box 1766
Binghamton, New York 13902

Rose Sotak Supervisor Town of Union 3111 East Main Street Endwell, New York 13760

Re: BROOME COUNTY INDUSTRIAL DEVELOPMENT AGENCY PROPOSED AOM 128 GRAND AVENUE LLC PROJECT

Ladies and Gentlemen:

Pursuant to Section 859-a(3) of the New York General Municipal Law (the "Act"), Broome County Industrial Development Agency (the "Agency") hereby informs you that the Agency has received an application (the "Application") from AOM 128 Grand Avenue LLC (the "Company") for financial assistance in connection with a project (the "Project") consisting of the

Jason T. Garnar, County Executive Greg Deemie, Mayor Rose Sotak, Superintendent Dr. Suzanne McLeod, Superintendent Jerome Z. Knebel, Director, OMB May 21, 2018 Page 2

following: (A) construction and equipping of a 31,500+/- square foot building with subterranean basement with recreation area, modern elevator system, sprinkler system, landscaping, gated parking with an electronic FOB-style entry system and security cameras located on an approximately 0.72+/- acre situate at 128 Grand Avenue in the Village of Johnson City, Broome County, New York (collectively, the "Land") to be used as a 24 unit multi-family apartment building (the "Facility") and the acquisition and installation in the Facility of certain equipment (the "Equipment") (the Land, Facility and Equipment being hereinafter collectively referred to as the "Project"); (B) the granting of certain "financial assistance" (within the meaning of Section 854(14) of the Act) with respect to the foregoing, including potential exemptions from certain sales and use taxes, mortgage taxes and an abatement of real property taxes deviating from the Agency's Uniform Tax Exemption Policy (collectively, the "Financial Assistance"); and (C) the lease (with an obligation to purchase) of the Project to the Company or such other person or entity as may be designated by the Company and agreed upon by the Agency.

Enclosed is a notice of public hearing to be held by the Agency relating to the proposed Project. The financial assistance being contemplated by the Agency in connection with the Project is described in said notice of public hearing.

If you have any questions regarding the foregoing, please do not hesitate to contact me.

Yery truly yours,

BROOME COUNTY INDUSTRIAL

DEVELOPMENT AGENCY

Joseph B. Meagher Agency Counsel

JBM/smm

cc: Kevin McLaughlin (via e-mail)

NOTICE OF PUBLIC HEARING

NOTICE IS HEREBY GIVEN that a public hearing, pursuant to Article 18-A of the New York State General Municipal Law, will be held by the Broome County Industrial Development Agency (the "Agency") on the 13th day of June, 2018 at 5:00 p.m., local time, at the Village Hall, 243 Main Street, Village of Johnson City, Broome County, New York 13790 in connection with the following matters:

AOM 128 Grand Avenue LLC, a limited liability company organized and existing under the laws of the State of Delaware and authorized to do business in the State of New York (the "Company") has requested that the Agency assist in the financing of the construction and equipping of a 31,500+/- square foot building with subterranean basement with recreation area, modern elevator system, sprinkler system, landscaping, gated parking with an electronic FOB-style entry system, and security cameras located on an approximately 0.72+/- acre situate at 128 Grand Avenue, Village of Johnson City, Broome County, New York (the "Land") to be used as a 24 unit multi-family apartment building (the "Facility") and the acquisition and installation in the Facility of certain equipment (the "Equipment"). The Land, Facility and Equipment are hereinafter, collectively, the "Project". The Project will be initially owned, operated and/or managed by the Company.

The Agency will acquire a leasehold interest in the Project and lease the Project back to the Company. At the end of the lease term, the Agency's interest in the Project will be reconveyed to the Company. The Agency contemplates that it will provide financial assistance to the Company in the form of the issuance of exemptions from all sales and use taxes, mortgage taxes, and an abatement of real property taxes deviating from the Agency's Uniform Tax Exemption Policy.

A copy of the Company's application to the Agency will be available for review, during regular business hours, at the Agency's offices at FIVE South College Drive, Suite 201, Binghamton, New York 13905.

A representative of the Agency will, at the above-stated time and place, hear and accept written comments from all persons with views in favor of or opposed to either the proposed financial assistance to the Company or the location or nature of the Project.

Minutes of the hearing will be made available to the County Executive of the County of Broome.

BROOME COUNTY INDUSTRIAL DEVELOPMENT AGENCY

Dated: May 21, 2018 By: Kevin McLaughlin, Executive Director

THOMAS, COLLISON & MEAGHER

Attorneys at Law 1201 Monroe Street Post Office Box 329 Endicott, NY 13761-0329

Telephone: (607) 754-0410 Facsimile: (607) 754-6293

E-Mail Address: <u>jmeagher@tcmslaw.com</u>

Robert B. Thomas (1925 – 2017) Joseph B. Meagher * Charles H. Collison *Also Admitted in Pennsylvania

Gary H. Collison

June 4, 2018

Mary Kay Roland Superintendent Johnson City Central School District 666 Reynolds Road Johnson City, New York 13790

Re:

BROOME COUNTY INDUSTRIAL DEVELOPMENT AGENCY PROPOSED AOM 128 GRAND AVENUE LLC PROJECT

Ladies and Gentlemen:

Pursuant to Section 859-a(3) of the New York General Municipal Law (the "Act"), Broome County Industrial Development Agency (the "Agency") hereby informs you that the Agency has received an application (the "Application") from AOM 128 Grand Avenue LLC (the "Company") for financial assistance in connection with a project (the "Project") consisting of the following: (A) construction and equipping of a 31,500+/- square foot building with subterranean basement with recreation area, modern elevator system, sprinkler system, landscaping, gated parking with an electronic FOB-style entry system, and security cameras located on an approximately 0.72+/- acre situate at 128 Grand Avenue in the Village of Johnson City, Broome County, New York (collectively, the "Land") to be used as a 24 unit multi-family apartment building (the "Facility") and the acquisition and installation in the Facility of certain equipment (the "Equipment") (the Land, Facility and Equipment being hereinafter collectively referred to as the "Project"); (B) the granting of certain "financial assistance" (within the meaning of Section 854(14) of the Act) with respect to the foregoing, including potential exemptions from certain sales and use taxes, mortgage taxes and an abatement of real property taxes deviating from the Agency's Uniform Tax Exemption Policy (collectively, the "Financial Assistance"); and (C) the lease (with an obligation to purchase) of the Project to the Company or such other person or entity as may be designated by the Company and agreed upon by the Agency.

Enclosed is a notice of public hearing to be held by the Agency relating to the proposed Project. The financial assistance being contemplated by the Agency in connection with the

Mary Kay Roland June 4, 2018 Page 2

Project is described in said notice of public hearing.

If you have any questions regarding the foregoing, please do not hesitate to contact me.

Very huly yours,

BROOME COUNTY INDUSTRIAL DEVELOPMENT AGENCY

Joseph B. Meagher Agency Counsel

JBM/smm Enc.

NOTICE OF PUBLIC HEARING

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AOM 128 Grand Avenue LLC, a limited liability company organized and existing under the laws of the State of Delaware and authorized to do business in the State of New York (the "Company") has requested that the Agency assist in the financing of the construction and equipping of a 31,500+/- square foot building with subterranean basement with recreation area, modern elevator system, sprinkler system, landscaping, gated parking with an electronic FOB-style entry system, and security cameras located on an approximately 0.72+/- acre situate at 128 Grand Avenue, Village of Johnson City, Broome County, New York (the "Land") to be used as a 24 unit multi-family apartment building (the "Facility") and the acquisition and installation in the Facility of certain equipment (the "Equipment"). The Land, Facility and Equipment are hereinafter, collectively, the "Project". The Project will be initially owned, operated and/or managed by the Company.

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A representative of the Agency will, at the above-stated time and place, hear and accept written comments from all persons with views in favor of or opposed to either the proposed financial assistance to the Company or the location or nature of the Project.

Minutes of the hearing will be made available to the County Executive of the County of Broome.

BROOME COUNTY INDUSTRIAL DEVELOPMENT AGENCY

Dated: May 21, 2018 By: Kevin McLaughlin, Executive Director



AFFIDAVIT OF MAILING OF NOTICE OF PUBLIC HEARING (AOM 128 GRAND AVENUE LLC PROJECT)

STATE OF NEW YORK:

: SS.:

COUNTY OF BROOME:

The undersigned, being duly sworn, hereby states:

That on May 21, 2018, I mailed a copy of the Notice of Public Hearing in connection with the Broome County Industrial Development Agency's proposed AOM 128 Grand Avenue LLC Project to the following individuals:

Jason T. Garnar
Broome County Executive
Broome County Office Building
60 Hawley Street
P.O. Box 1766
Binghamton, New York 13902

Greg Deemie
Mayor
Village of Johnson City
243 Main Street
Johnson City, New York 13790

Dr. Suzanne McLeod Superintendent Union-Endicott Central School District 1100 East Main Street Endicott, New York 13760 Jerome Z. Knebel
Director, Office of Management & Budget
Broome County Office Building
60 Hawley Street
P.O. Box 1766
Binghamton, New York 13902

Rose Sotak Supervisor Town of Union 3111 East Main Street Endwell, New York 13760

IN WITNESS WHEREOF, I have hereunto set my hand this 21st day of May, 2018.

Susan McGregor

Subscribed to and Sworn to before me this 21st day of May, 2018

Notary Public

DIANE D. ROEBER
Notary Public, State Of New York
No. 01RO6071652
Qualified In Broome County
Commission Expires March 18, 20 27

AFFIDAVIT OF MAILING OF NOTICE OF PUBLIC HEARING (AOM 128 GRAND AVENUE LLC PROJECT)

STATE OF NEW YORK:

: ss.:

COUNTY OF BROOME:

The undersigned, being duly sworn, hereby states:

That on June 4, 2018, I mailed a copy of the Notice of Public Hearing in connection with the Broome County Industrial Development Agency's proposed AOM 128 Grand Avenue LLC Project to the following individual:

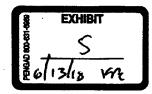
> Mary Kay Roland Superintendent Johnson City Central School District 666 Reynolds Road Johnson City, New York 13790

IN WITNESS WHEREOF, I have hereunto set my hand this 4th day of June, 2018.

Subscribed to and Sworn to before me this 4th day of June, 2018

DIANE D. ROEBER
Notary Public. State Of New York
No. 01R06071652 Qualified In Broome County

Commission Expires March 18, 20 22



AFFIDAVIT OF POSTING OF NOTICE OF PUBLIC HEARING ON PROPOSED PROJECT AND FINANCIAL ASSISTANCE RELATING THERETO (AOM 128 GRAND AVENUE LLC PROJECT)

STATE OF NEW YORK:

: ss.:

COUNTY OF BROOME:

The undersigned, being duly sworn, hereby states:

- That on May ______, 2018, I posted a copy of a Notice of Public Hearing in 1. connection with the proposed AOM 128 Grand Avenue LLC Project to be undertaken by the Broome County Industrial Development Agency.
- Said Notice was posted on a bulletin board located at the Village of Johnson City Hall, 243 Main Street, Johnson City, Broome County, New York.

IN WITNESS WHEREOF, I have hereunto set my hand this 22 day of May, 2018.

Subscribed to and Sworn before me this 22 day of May, 2018

SUSAN M. MCGREGOR Notary Public, State of New York No. 01MC6215671 Qualified in Broome County 2022

Commission Expires January 4,

Eneg Deemie, Myse Thomas Goss. (Sy