MINUTES OF PUBLIC HEARING ON OCTOBER 13, 2016

BROOME COUNTY INDUSTRIAL DEVELOPMENT AGENCY (KMCC VENTURES, LLC Project)

- 1. Joseph B. Meagher, Esq., Counsel to the Broome County Industrial Development Agency (the "Agency,") called the public hearing to order at 12:07 p.m.
- 2. A stenographic transcript of the public hearing is attached hereto.
- 3. Mr. Meagher then asked if there were any further comments and, there being none, the public hearing was closed at 12:10 p.m.

By:

Dated: October 17, 2016

DEVELOPMENT AGENCY

BROOME COUNTY INDUSTRIA

Joseph B. Meagher, Counsel

1	STATE OF NEW YORK
2	BROOME COUNTY INDUSTRIAL DEVELOPMENT AGENCY
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4	In the Matter of the Application
5	regarding the
6	KMCC VENTURES, LLC For Financial Assistance
7	
8	A Public Hearing held at 70 Crescent Drive,
9	Kirkwood, New York, on the 13th day of October, 2016,
10	commencing at 12:07 PM.
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12	BEFORE: JOSEPH MEAGHER
13	Chairman of the Broome County
14	Legislature
15	
16	REPORTED BY: CZERENDA COURT REPORTING, INC 71 State Street
17	Binghamton, New York 13901-3318 LAURA SCHMIEDER
18	Shorthand Reporter Notary Public
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Matter of KMCC Ventures, LLC

MR. MEAGHER: Good afternoon, my name is Joseph Meagher and I'm counsel to the Broome County Industrial Development Agency.

The Agency is conducting a hearing today pursuant to General Municipal Law Section 859(a) to seek public comment on an application for financial assistance submitted by KMCC Ventures, LLC, in connection with a proposed truck maintenance area and office area to be located on Pine Camp Drive in the Town of Kirkwood, County of Broome and State of New York.

The acceptance of the filing by the Agency does not infer any position on the approval or disapproval of the financial assistance requested. No position will be taken by the Agency until the public hearing is concluded.

A copy of the application, along with a cost benefit analysis prepared by the Agency, is available at the Agency Office for your review.

Notice of this hearing is published

Matter of KMCC Ventures, LLC

in the Press & Sun Bulletin on September 29, 2016. I request that each person wishing to speak state his or her name and, if you are speaking on behalf of an entity or organization, please identify that entity or organization. The hearing will remain open until all public comment is concluded.

I am going to ask Tom Gray of the Agency, to explain the tax benefits that have been requested by KMCC Ventures, LLC.

MR. GRAY: Thanks, Joe.

KMCC Ventures, the project entails the construction of a 9,000 square foot truck maintenance and corporate headquarters at Pine Camp Road in Kirkwood, New York for KMCC Ventures, LLC, commonly known and Nealon Trucking.

This project is a direct result of the Dick's Sporting Good Distribution facility project in Conklin. KMCC was required to relocate to allow Dick's Sporting Goods project to move forward. The company was seeking a new location in both New York and Pennsylvania.

Matter of KMCC Ventures, LLC

The company is seeking standard a 15-year payment in lieu of tax agreement. In addition, the company is also seeking a 4 percent exemption of sales taxes on building materials and equipment required for the project.

MR. MEAGHER: Thank you, Tom.

Is there anyone present who wishes
to speak either for or against this project?

(Whereupon there was no response)

MR. MEAGHER: Hearing none, and there being no one here available to speak in that regard, I'm going to call this hearing to a conclusion at 12:10 PM. And I'm going to request that the notice to taxing authorities, notice of the public hearing, affidavit of publication, and affidavit of posting, and affidavit of mailing be spread upon the record of these proceedings.

1	STATE OF NEW YORK :
2	COUNTY OF BROOME :
3	
4	I, LAURA SCHMIEDER, Shorthand Reporter, do
5	certify that the foregoing is a true and accurate
6	transcript of the proceedings In the Matter of a Public
7	Hearing Regarding KMCC Ventures, LLC, held in Kirkwood,
8	New York, on October 13, 2016.
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11	Jawo.
12	LAURA SCHMIEDER
13	Shorthand Reporter
14	Notary Public
15	CZERENDA COURT REPORTING, INC
16	71 State Street
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