

NOTICE OF PUBLIC HEARING

NOTICE IS HEREBY GIVEN that a public hearing, pursuant to Article 18-A of the New York State General Municipal Law, will be held by the Broome County Industrial Development Agency (the "Agency") on the 9th day of November, 2017 at 6:00 p.m., local time, at the Town Hall, 605 Vestal Parkway West, Town of Vestal, Broome County, New York 13850 in connection with the following matters:

CR Land, LLC, a limited liability company organized and existing under the laws of the State of New York (the "Company") has requested that the Agency assist in the financing of the acquisition, construction, and equipping of a 53,280+/- square foot metal building, including space for indoor multi-use athletic field(s), a weight/training room, batting cages, a café, offices, a meeting room, bathrooms, a mechanical room, storage areas, vehicle parking lot and drives, walkways, future outdoor multi-use athletic field, site grading, stormwater conveyance and control system(s), utilities (water, sanitary sewer, gas, electric, telephone/cable, and lighting), landscaping and other necessary site amenities to be located on approximately 6.27+/- acres situate on N.Y.S. Route 434, Vestal Parkway, Town of Vestal, Broome County, New York (the "Land") to be used as a multi-use sports complex (the "Facility") and the acquisition and installation in the Facility of certain equipment (the "Equipment.") The Land, Facility and Equipment are hereinafter, collectively, the "Project". The Project will be initially owned, operated and/or managed by the Company.

The Agency will acquire a leasehold interest in the Project and lease back the Project to the Company. At the end of the lease term, the Agency's interest in the Project will be reconveyed to the Company. The Agency contemplates that it will provide financial assistance to the Company in the form of the issuance of exemptions from all sales and use taxes, mortgage recording taxes, and an abatement of real property taxes.

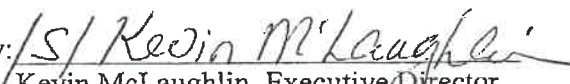
A copy of the Company's application to the Agency will be available for review, during regular business hours, at the Agency's offices at FIVE South College Drive, Binghamton, New York 13905.

A representative of the Agency will, at the above-stated time and place, hear and accept written comments from all persons with views in favor of or opposed to either the proposed financial assistance to the Company or the location or nature of the Project.

Minutes of the hearing will be made available to the County Executive of the County of Broome.

BROOME COUNTY INDUSTRIAL
DEVELOPMENT AGENCY

Dated: October 20, 2017

By: 
Kevin McLaughlin, Executive Director