

**BROOME COUNTY INDUSTRIAL DEVELOPMENT AGENCY
PROJECT REVIEW FORM**

Company: CR Land, LLC		IDA Meeting Date: 10.18.17	
Representative: Roy Cordero/ Owner-Chris Riley		IDA Public Hearing Date: TBD	
Type of Business: Commercial, Sports Recreational Facility		Current Location: Endicott, NY	
Project Start Date: TBD		Street Address: 3309 Hall St. Endicott, NY 13760	
Project End Date: TBD			
Employment:		Own / Lease: Will Own	
Full-Time Equivalent		SF / Acreage:	
Existing <u>0</u>	Total Yearly Payroll	53,280 sq ft.	
1st year <u>6</u>	1st Year \$ 104,510.00		
2nd year <u>7.5</u>	2nd Year \$ 128,600.00		
3rd year <u>8</u>	3rd Year \$ 130,100.00		
	Total: \$ 363,210.00		
Construction Jobs: 35		Proposed Project Location: 1915 Vestal Parkway West	
Company Contact For Bid Documents & Employment Opportunities: Roy Cordero 607.624.3436 rcordero.southerntiermortgage@bluetie.com		Description: Construction of a multi-use sports complex which will consist of a new 53,280 square foot metal building and site development construction. The building will include space for indoor multi-use athletic field(s), weight/training room, batting cages, cafe, offices, meeting room, bathrooms, mechanical room, and storage areas. Site development construction will include a vehicle parking lot (198 spaces) and drives, walkways and future outdoor multi-use athletic field.	
PROJECT BUDGET		ASSESSMENT	
Land Related Costs	\$ 840,600.00	Current Assessment	\$ 0.00
Building Related Costs	\$ 1,700,000.00	Asmt. At Completion (Est.)	\$ 2,500,000.00
M & E Costs	\$ 453,400.00	EXEMPTION (Est.)	
F F & E Costs	\$	Sales Tax @ 8%	\$ 160,000.00
Professional Services/Development Cost	\$ 75,000.00	Mortgage Tax	\$ 25,640.00
Total Other Costs	\$	Property Tax Payments	
Bond Cost	\$	Normal (Annually)	\$ 900,000.00
Closing Costs	\$	PILOT (Annually)	\$ 562,500.00
Agency Fee	\$ 30,690.00	TOT.PROP.TAX SVGS:	\$ 337,500.00
TOTAL:	\$ 3,099,690.00	TOTAL EXEMPTIONS:	\$ 523,140.00
Project Type (Check all that apply)		Project Criteria Met (Check all that apply)	
<input type="checkbox"/> Manufacturing, Warehousing, Distribution <input type="checkbox"/> Agricultural, Food Processing <input type="checkbox"/> Adaptive Reuse, Community Development <input type="checkbox"/> Tourism <input type="checkbox"/> Retail* <input type="checkbox"/> Back Office, Data, Call Centers Other: <u>Recreational Facility</u>		<input checked="" type="checkbox"/> Project will create and /or retain permanent jobs <input checked="" type="checkbox"/> Project will be completed in a timely fashion <input checked="" type="checkbox"/> Project will create new revenue to local taxing jurisdictions <input type="checkbox"/> *Project benefits outweigh costs <input checked="" type="checkbox"/> Other public benefits	
<small>*Uniform Tax Policy does not typically provide tax exemptions for Retail Projects</small>		<small>*New York State Required Criteria *Cost Benefit performed after acceptance of Application</small>	
Pilot Type			
<input checked="" type="checkbox"/> Standard <u>10</u> year <input type="checkbox"/> <input type="checkbox"/> Deviated _____ year			
Staff Comments:			