

NOTICE OF RESCHEDULED PUBLIC HEARING

NOTICE IS HEREBY GIVEN that a public hearing, which was originally scheduled for May 9, 2016 at 12:00, noon, local time, pursuant to Article 18-A of the New York State General Municipal Law, has been rescheduled and will now be held by the Broome County Industrial Development Agency (the "Agency") on the 16th day of May, 2016 at 5:30 p.m., local time, at the Johnson City Village Hall, 243 Main Street, Johnson City, Broome County, New York 13790 in connection with the following matters:

Century Sunrise Redevelopment LLC, a limited liability company organized and existing under the laws of the State of New York (the "Company") has requested that the Agency assist in the financing of the acquisition, renovation, and equipping of a 104 unit workforce and market rate affordable housing apartment complex comprising two (2) blighted industrial buildings to include 44 one (1) bedroom apartments, 56 two (2) bedroom apartments, 4 three (3) bedroom apartments, an approximately 3,500 square foot multi-level café, and a unique garden space between the two (2) buildings on a parcel of land containing approximately 2.38 acres located at 135-139 Baldwin Street in the Village of Johnson City, Town of Union, Broome County, New York (the "Facility") and the acquisition and installation in the Facility of certain machinery and equipment (the "Equipment.") The Facility will be initially owned, operated and/or managed by the Company.

The Agency will acquire title to or a leasehold interest in the Facility and lease the Facility to the Company. At the end of the lease term, the Agency's interest in the Facility and Equipment will be reconveyed to the Company. The Agency contemplates that it will provide financial assistance to the Company in the form of the issuance of exemptions from mortgage recording taxes, sales taxes, and abatement of real property taxes consistent with the policies of the Agency.

A copy of the Company's application to the Agency will be available for review, during regular business hours, at the Agency's offices at 60 Hawley Street, Binghamton, New York 13901.

A representative of the Agency will, at the above-stated time and place, hear and accept written comments from all persons with views in favor of or opposed to either the proposed financial assistance to the Company or the location or nature of the Facility.

Minutes of the hearing will be made available to the County Executive of the County of Broome.

BROOME COUNTY INDUSTRIAL
DEVELOPMENT AGENCY

Dated: April 28, 2016

By: *KS/ Kevin McLaughlin*
Kevin McLaughlin, Executive Director