

NOTICE OF PUBLIC HEARING

NOTICE IS HEREBY GIVEN that a public hearing, pursuant to Article 18-A of the New York State General Municipal Law, will be held by the Broome County Industrial Development Agency (the "Agency") on the 10th day of November, 2016 at 11:30 a.m., local time, in the Legislative Conference Room, Sixth Floor, Edwin L. Crawford County Office Building, 60 Hawley Street, City of Binghamton, Broome County, New York 13901, in connection with the following matters:

50 Front Street Associates, LLC, a limited liability company organized and existing under the laws of the State of New York (the "Company") has requested that the Agency assist in the financing of the purchase, construction and equipping of a five-story, mixed-use building, including 122 market-rate apartments, 10,000+/- square feet of office/commercial space, and an under-building parking garage located at 50 Front Street, City of Binghamton, Broome County, New York and the acquisition and installation of certain equipment (the "Project.") The Project will be initially owned, operated and/or managed by the Company.

The Agency will acquire a leasehold interest in the Project and lease back the Project to the Company. At the end of the lease term, the Agency's interest in the Project will be reconveyed to the Company. The Agency contemplates that it will provide financial assistance to the Company in the form of the issuance of exemptions from certain sales and use taxes, mortgage taxes, and an abatement of real property taxes deviating from the Agency's Uniform Tax Exemption Policy.

A copy of the Company's application to the Agency will be available for review, during regular business hours, at the Agency's offices at 60 Hawley Street, Binghamton, New York 13901.

A representative of the Agency will, at the above-stated time and place, hear and accept written comments from all persons with views in favor of or opposed to either the proposed financial assistance to the Company or the location or nature of the Project.

Minutes of the hearing will be made available to the County Executive of the County of Broome.

BROOME COUNTY INDUSTRIAL
DEVELOPMENT AGENCY

Dated: October 24, 2016

By: /s/ Kevin McLaughlin
Kevin McLaughlin, Executive Director