

* Assume a 2% Tax Increase Per Year

TOTAL ABATEMENT	\$19,414,249
SALES TAX ABATEMENT	\$ 4,520,000
MORTGAGE RECORDING TAX	
AGENCY FEE	<u><\$334,000></u>
TOTAL COST	\$ 23,934,249
NET BENEFIT/COST	<u>\$ 424,775,801</u>

Benefit/Cost Ratio 18.75 to 1

Comments/Additional Revenue: The project will provide the taxing authorities with nearly \$7,000,000 in additional tax revenue over the term of the PILOT, creating 466 jobs with payrolls in excess of \$13,000,000 per year.

Any Additional Public Benefits:

DICKS SPORTING GOODS PROPOSED PILOT

(Based upon a 650,000 sf building at taxes of \$1.00 sf)

Year	Exemption	Tax Payment	Full Taxes @ 2% Increase Per Year
1	100%	\$0.00	\$650,000.00
2	100%	\$0.00	\$663,000.00
3	100%	\$0.00	\$676,260.00
			\$1,989,260.00
4	90%	\$65,000.00	\$689,785.20
5	90%	\$65,000.00	\$703,580.90
6	90%	\$65,000.00	\$717,652.52
7	90%	\$65,000.00	\$732,005.57
8	90%	\$65,000.00	\$746,645.68
9	90%	\$65,000.00	\$761,578.60
10	90%	\$65,000.00	\$776,810.17
		\$455,000.00	\$5,128,058.65
11	75%	\$162,500.00	\$792,346.37
12	75%	\$162,500.00	\$808,193.30
13	75%	\$162,500.00	\$824,357.17
14	75%	\$162,500.00	\$840,844.31
15	75%	\$162,500.00	\$857,661.20
		\$812,500.00	\$4,123,402.35
<u>Totals Years 1-15</u>		<u>\$1,267,500.00</u>	<u>\$11,240,721.00</u>
16	50%	\$325,000.00	\$874,814.42
17	50%	\$325,000.00	\$892,310.71
18	50%	\$325,000.00	\$910,156.92
19	50%	\$325,000.00	\$928,360.06
20	50%	\$325,000.00	\$946,927.26
21	50%	\$325,000.00	\$965,865.81
22	50%	\$325,000.00	\$985,183.12
23	50%	\$325,000.00	\$1,004,886.79
24	50%	\$325,000.00	\$1,024,984.52
25	50%	\$325,000.00	\$1,045,484.21
		\$3,250,000.00	\$9,578,973.82
26	25%	\$487,500.00	\$1,066,393.90
27	25%	\$487,500.00	\$1,087,721.77
28	25%	\$487,500.00	\$1,109,476.21
29	25%	\$487,500.00	\$1,131,665.73
30	25%	\$487,500.00	\$1,154,299.05
		\$2,437,500.00	\$5,549,556.66
<u>Total Years 16-30</u>		<u>\$5,687,500.00</u>	<u>\$15,128,530.49</u>
<u>Totals</u>		<u>\$6,955,000.00</u>	<u>\$26,369,251.48</u>

PROJECTED PERMANENT EMPLOYMENT IMPACT

CURRENT EMPLOYMENT FIGURES - YEAR ONE	UNDER \$30,000	\$30,000 - \$50,000	\$50,000 - \$75,000	OVER \$75,000
Number of Full-Time Employees (FTE) earning	0	0	0	0
Number of Part-Time Employees earning				
Total Payroll For Full-Time Employees	\$			
Total Payroll For Part-Time Employees	TBD	TBD	TBD	TBD
Total Payroll For All Employees	\$			
PROJECTED EMPLOYMENT FIGURES - YEAR ONE	UNDER \$30,000	\$30,000 - \$50,000	\$50,000 - \$75,000	OVER \$75,000
Number of Full-Time Employees (FTE) earning	123	34	9	4
Number of Part-Time Employees earning	TBD	TBD	TBD	TBD
Total Payroll For Full-Time Employees	\$ 3,075,000	1,360,000	562,500	330,000
Total Payroll For Part-Time Employees	TBD	TBD	TBD	TBD
Total Payroll For All Employees	\$ 3,075,000	1,360,000	562,500	330,000
PROJECTED EMPLOYMENT FIGURES - YEAR TWO	UNDER \$30,000	\$30,000 - \$50,000	\$50,000 - \$75,000	OVER \$75,000
Number of Full-Time Employees (FTE) earning	178	39	9	4
Number of Part-Time Employees earning				
Total Payroll For Full-Time Employees	\$ 4,450,000	1,560,000	562,500	330,000
Total Payroll For Part-Time Employees	TBD	TBD	TBD	TBD
Total Payroll For All Employees	\$ 4,450,000	1,560,000	562,500	330,000

Projected Employment Figures – Year Three

	Under \$30,000	\$30,000 - \$50,000	\$50,000 - \$75,000	Over \$75,000
Number of FT Employees earning	205	42	9	4
Number of PT Employees earning	TBD	TBD	TBD	TBD
Total Payroll for FT Employees	\$5,125,000.00	\$1,680,000.00	\$562,500.00	\$330,000.00
Total Payroll for PT Employees	TBD	TBD	TBD	TBD
Total Payroll for All Employees	\$5,125,000.00	\$1,680,000.00	\$562,500.00	\$330,000.00

Projected Employment Figures – Year Four

	Under \$30,000	\$30,000 - \$50,000	\$50,000 - \$75,000	Over \$75,000
Number of FT Employees earning	241	46	9	4
Number of PT Employees earning	TBD	TBD	TBD	TBD
Total Payroll for FT Employees	\$ 6,025,000.00	\$ 1,840,000.00	\$ 562,500.00	\$ 330,000.00
Total Payroll for PT Employees	TBD	TBD	TBD	TBD
Total Payroll for All Employees	\$ 6,025,000.00	\$ 1,840,000.00	\$ 562,500.00	\$ 330,000.00

Projected Employment Figures – Year Five

	Under \$30,000	\$30,000 - \$50,000	\$50,000 - \$75,000	Over \$75,000
Number of FT Employees earning	390	63	9	4
Number of PT Employees earning	TBD	TBD	TBD	TBD
Total Payroll for FT Employees	\$ 9,750,000.00	\$ 2,520,000.00	\$ 562,500.00	\$ 330,000.00
Total Payroll for PT Employees	TBD	TBD	TBD	TBD
Total Payroll for All Employees	\$ 9,750,000.00	\$ 2,520,000.00	\$ 562,500.00	\$ 330,000.00