

BROOME COUNTY INDUSTRIAL DEVELOPMENT AGENCY

PROJECT REVIEW FORM

Company: Polymar Housing SPE, LLC and We'll Do it Live SPE, LLC			IDA Meeting Date: November 13, 2015	
Representative: Patrick Luke			IDA Public Hearing Date: TBD	
Type of Business: Sales and Marketing			Current Location: Street Address: 21-23 Exchange St. Binghamton, NY 13901	
Employment:	<u>Full-Time</u>	<u>Part-Time</u>	Own, Lease, SF: Owns current facility of 131,774.	Acreage: 2.32
Existing	0	0		
1 st Year	0	0		
2 nd Year	0	0		
Construction Jobs: 0			Proposed Project Location: 21-23 Exchange St., Binghamton, NY 13901	
Start Date: Immediately	End Date:		Description: The applicant is seeking a 20-year PILOT and will perform certain improvements to the property pursuant to an agreement with the City of Binghamton.	
Company Contact For Bid Documents And Employment Opportunities:(Name, address, phone, fax) N/A				
PROJECT BUDGET			ASSESSMENT	
Acquisition	\$ 0		Current Assessment	\$ 3,552,000
Building Renovation	\$ 1,000,000		Asmt. At Completion (Est.)	\$ TBD
Machinery & Equipment	\$ 0		EXEMPTION (Est.)	
FF&E	\$ 0		Sales Tax	\$ 0
Professional/Dev Costs	\$ 0		Mortgage Tax	\$ 0
Arch. & Engineering	\$ 0		Property Tax Payments	TBD
Other Costs	\$ 0		Normal (Annually)	\$ TBD
IDA Fees	\$ 10,000		PILOT (Annually)	\$ TBD
	\$			
TOTAL:	\$ 1,010,000		TOT.PROP.TAX SVGS:	\$ TBD
			TOTAL EXEMPTIONS:	\$ TBD