

NOTICE OF PUBLIC HEARING

NOTICE IS HEREBY GIVEN that a public hearing, pursuant to Article 18-A of the New York State General Municipal Law, will be held by the Broome County Industrial Development Agency (the "Agency") on the 3rd day of December, 2015 at 12:00 p.m., noon, local time, in the Exhibit Room at the Broome County Public Library in the City of Binghamton, Broome County, New York in connection with the following matters:

Polymar Housing SPE, LLC, a limited liability company organized and existing under the laws of the State of Delaware, and duly authorized to do business in the State of New York, and We'll Do It Live SPE, LLC, a limited liability company organized and existing under the laws of the State of Delaware, and duly authorized to do business in the State of New York (collectively, the "Company") has requested that the Agency assist in the financing of the renovation of an existing 148 unit apartment tower located in Binghamton, New York, consisting of an eleven (11) story tower situated on a 2.32 acre parcel designated for elderly residents and which is subject to a Section 8 Housing Assistance Program Contract covering 147 of the 148 units. The gross building space is 131,774 square feet consisting of 147 one (1) bedroom, one (1) bathroom units measuring approximately 600 square feet each and 1 two (2) bedroom, one (1) bathroom unit measuring approximately 900 square feet. In addition, there is a commercial kitchen for resident use, a large dining room, and various common area amenities throughout the apartment tower (the "Facility.") The Facility will be initially owned, operated and/or managed by the Company.

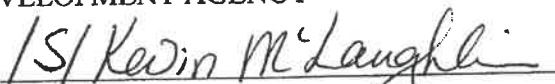
The Agency will acquire title to or a leasehold interest in the Facility and lease the Facility to the Company. At the end of the lease term, the Agency's interest in the Facility will be reconveyed to the Company. The Agency contemplates that it will provide financial assistance to the Company in the form of the issuance of certain exemptions from mortgage recording taxes, sales taxes and an abatement of real property taxes, including a deviation from the Agency's Uniform Payment-in-Lieu-of-Tax ("PILOT") Policy, consistent with the policies of the Agency.

A copy of the Company's application to the Agency will be available for review, during regular business hours, at the Agency's offices at 60 Hawley Street, Binghamton, New York 13901.

A representative of the Agency will, at the above-stated time and place, hear and accept written comments from all persons with views in favor of or opposed to either the proposed financial assistance to the Company or the location or nature of the Facility. Minutes of the hearing will be made available to the County Executive of the County of Broome.

BROOME COUNTY INDUSTRIAL
DEVELOPMENT AGENCY

Dated: November 18, 2015

By: 
Kevin McLaughlin, Executive Director

AFFIDAVIT OF PUBLICATION

State of New York
City of Binghamton
County of Broome, ss.:

Stacie Heath being duly sworn, deposes and says that she is the Principal Clerk of the Binghamton Press Company Inc., publisher of the following newspaper printed in Johnson City published in the City of Binghamton New York and of general circulation in the Counties of Broome, Chenango, Delaware, Tioga State of New York and Susquehanna County State of Pennsylvania PRESS & SUN BULLETIN.

A notice of which the annexed is a printed copy, was published on the following dates:
11/20/2015

Stacie Heath
Stacie Heath

Sworn to before me this 20th day of November, 2015

Patricia L Devault
Notary Public

PATRICIA L DEVAULT
Notary Public, State of New York
No. 01DE6312246
Qualified in Broome County
Commission Expires September 29, 2018

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