

NOTICE OF PUBLIC HEARING

NOTICE IS HEREBY GIVEN that a public hearing, pursuant to Article 18-A of the New York State General Municipal Law, will be held by the Broome County Industrial Development Agency (the "Agency") on the 30th day of July, 2015 at 12:00 p.m., noon, local time, in the Decker Room at the Broome County Public Library, 185 Court Street, City of Binghamton, Broome County, New York 13902 in connection with the following matters:

19 Chenango Empire, LLC, 21 Chenango Empire, LLC, and 25 Chenango Empire, LLC, limited liability companies organized and existing under the laws of the State of New York (collectively, the "Company") have requested that the Agency assist in the financing of the construction, renovation, and equipping of a certain three building student housing conversion project located at (i) 19 Chenango Street in the City of Binghamton, Broome County, New York; (ii) 21 Chenango Street in the City of Binghamton, Broome County, New York; and (iii) 25 Chenango Street in the City of Binghamton, Broome County, New York (the "Land") to be used as student and tenant housing as well as retail floor space (the "Facility") and the acquisition and installation in the Facility of certain equipment (the "Equipment") (the "Land," "Facility," and "Equipment" are hereinafter, collectively, the "Project.") The Project will be initially owned, operated and/or managed by the Company.

The Agency will acquire title to or a leasehold interest in the Project and lease the Project to the Company. At the end of the lease term, the Agency's interest in the Project will be reconveyed to the Company. The Agency contemplates that it will provide financial assistance to the Company in the form of the issuance of exemptions from certain sales taxes, transfer gains taxes, mortgage recording taxes, and abatement of real property taxes consistent with the policies of the Agency.

A copy of the Company's application to the Agency will be available for review, during regular business hours, at the Agency's offices at 60 Hawley Street, Binghamton, New York 13901.

A representative of the Agency will, at the above-stated time and place, hear and accept written comments from all persons with views in favor of or opposed to either the proposed financial assistance to the Company or the location or nature of the Project.

Minutes of the hearing will be made available to the County Executive of the County of Broome.

BROOME COUNTY INDUSTRIAL
DEVELOPMENT AGENCY

Dated: July 15, 2015

By: 15/ Kevin McLaughlin
Kevin McLaughlin, Executive Director