

BROOME COUNTY INDUSTRIAL DEVELOPMENT AGENCY

PROJECT REVIEW FORM

Company: ADEC Solutions USA, Inc			IDA Meeting Date: September 12, 2014	
Representative: George Vastardis/Marisel Arbolente			IDA Public Hearing Date: TBD	
Type of Business: precision metal stampings, CNC machining, and sheet metal fabrications			Current Location: Street Address: 10 Monument Street Deposit, NY 13754	
Employment:	<u>Full-Time</u>	<u>Part-Time</u>	Own, Lease, SF:	Acreage:
Existing	0		Owns current facility at	
1 st Year	78		10 Monument Street in	
2 nd Year	208		Deposit	
Construction Jobs: TBD			Proposed Project Location: 56 Broome Corporate Parkway	
Start Date: 2015		End Date: 2016		Description: ADEC Solutions will be purchasing 56 Broome Corp Parkway from the BCIDA. The company will renovate the facility and purchase machinery and equipment to meet the needs of its business and individual client needs. Company has an existing operation in Deposit and will be expanding at the 56 Broome Corp Parkway location.
Company Contact For Bid Documents And Employment Opportunities:(Name, address, phone, fax) George Vastardis ADEC Solutions 10 Monument Street DFeosit, NY 13754				
PROJECT BUDGET			ASSESSMENT	
Land Related Costs	\$ 710,500		Current Assessment	\$ -0-
Building Related Costs	\$ 57,375		Asmt. At Completion (Est.)	\$ TBD
M & E Costs	\$ 110,000		EXEMPTION (Est.)	
F F & E Costs	\$ 30,625		Sales Tax @ 4%	\$ 5,600
Professional Services/Development Cost	\$ 10,000		Mortgage Tax	\$ -0-
Total Other Costs	\$		Property Tax Payments	TBD
Bond Cost	\$		Normal (Annually)	\$ TBD
Closing Costs	\$		PILOT (Annually)	\$ TBD
Other	\$			
TOTAL:	\$ 920,500		TOT.PROP.TAX SVGS:	\$ TBD
			TOTAL EXEMPTIONS:	\$ TBD