

Budget Report for Broome Industrial Development Agency

Fiscal Year Ending: 12/31/2019

Run Date: 10/31/2018

Status: CERTIFIED

Certified Date: 10/31/2018

**Budget & Financial Plan**

**Budgeted Revenues, Expenditures, And Changes in Current Net Assets.**

	Last Year (Actual) 2017	Current Year (Estimated) 2018	Next Year (Adopted) 2019	Proposed 2020	Proposed 2021	Proposed 2022
<b>Revenue &amp; Financial Sources</b>						
<b>Operating Revenues</b>						
Charges For Services	\$1,027,582.00	\$947,547.00	\$650,000.00	\$635,000.00	\$635,000.00	\$635,000.00
Rentals & Financing Income	\$504,819.00	\$378,378.00	\$419,438.00	\$419,438.00	\$421,838.00	\$426,838.00
Other Operating Revenues	\$166,500.00	\$115,720.00	\$10,000.00	\$15,000.00	\$15,000.00	\$15,000.00
<b>Non-Operating Revenues</b>						
Investment Earnings	\$56,312.00	\$60,000.00	\$65,000.00	\$65,000.00	\$65,000.00	\$65,000.00
State Subsidies / Grants	\$3,865,806.00	\$480,658.00	\$0.00	\$0.00	\$0.00	\$0.00
Federal Subsidies / Grants	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Municipal Subsidies / Grants	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Public Authority Subsidies	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Other Non-Operating Revenues	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
<b>Proceeds From The Issuance Of Debt</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>
<b>Total Revenues &amp; Financing Sources</b>	<b>\$5,621,019.00</b>	<b>\$1,982,303.00</b>	<b>\$1,144,438.00</b>	<b>\$1,134,438.00</b>	<b>\$1,136,838.00</b>	<b>\$1,141,838.00</b>
<b>Expenditures</b>						
<b>Operating Expenditures</b>						
Salaries And Wages	\$597,649.00	\$663,336.00	\$686,000.00	\$705,860.00	\$705,960.00	\$706,060.00
Other Employee Benefits	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Professional Services Contracts	\$187,458.00	\$160,200.00	\$171,000.00	\$172,500.00	\$174,000.00	\$175,500.00
Supplies And Materials	\$14,533.00	\$7,000.00	\$7,000.00	\$7,000.00	\$7,000.00	\$7,000.00
Other Operating Expenditures	\$223,598.00	\$129,860.00	\$131,000.00	\$143,500.00	\$145,000.00	\$146,500.00
<b>Non-Operating Expenditures</b>						
Payment Of Principal On Bonds And Financing Arrangements	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Interest And Other Financing Charges	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Subsidies To Other Public Authorities	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Capital Asset Outlay	\$3,489,036.00	\$144,521.00	\$0.00	\$0.00	\$0.00	\$0.00
Grants And Donations	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Other Non-Operating Expenditures	\$92,078.00	\$137,945.00	\$135,350.00	\$131,350.00	\$128,750.00	\$128,750.00
<b>Total Expenditures</b>	<b>\$4,604,352.00</b>	<b>\$1,242,862.00</b>	<b>\$1,130,350.00</b>	<b>\$1,160,210.00</b>	<b>\$1,160,710.00</b>	<b>\$1,163,810.00</b>
<b>Capital Contributions</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>
<b>Excess (Deficiency) Of Revenues And Capital Contributions Over Expenditures</b>	<b>\$1,016,667.00</b>	<b>\$739,441.00</b>	<b>\$14,088.00</b>	<b>(\$25,772.00)</b>	<b>(\$23,872.00)</b>	<b>(\$21,972.00)</b>

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**The authority's budget, as presented to the Board of Directors, is posted on the following website:** <http://www.theagency-ny.com/broome-county-economic-development-agency>

**Additional Comments**