

Budget Report for Broome Industrial Development Agency

Fiscal Year Ending: 12/31/2018

Run Date: 09/25/2018

Status: CERTIFIED

Certified Date: 11/29/2017

Budget & Financial Plan

Budgeted Revenues, Expenditures, And Changes in Current Net Assets.

	Last Year (Actual) 2016	Current Year (Estimated) 2017	Next Year (Adopted) 2018	Proposed 2019	Proposed 2020	Proposed 2021
Revenue & Financial Sources						
Operating Revenues						
Charges For Services	\$311,564.00	\$984,942.00	\$685,000.00	\$535,000.00	\$535,000.00	\$535,000.00
Rentals & Financing Income	\$2,837,849.00	\$520,023.00	\$392,694.00	\$392,694.00	\$392,694.00	\$392,694.00
Other Operating Revenues	\$293,908.00	\$169,404.00	\$123,000.00	\$15,000.00	\$15,000.00	\$15,000.00
Non-Operating Revenues						
Investment Earnings	\$53,651.00	\$50,000.00	\$50,000.00	\$52,000.00	\$54,000.00	\$56,000.00
State Subsidies / Grants	\$5,530.00	\$3,865,805.00	\$0.00	\$0.00	\$0.00	\$0.00
Federal Subsidies / Grants	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Municipal Subsidies / Grants	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Public Authority Subsidies	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Other Non-Operating Revenues	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Proceeds From The Issuance Of Debt	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Total Revenues & Financing Sources	\$3,502,502.00	\$5,590,174.00	\$1,250,694.00	\$994,694.00	\$996,694.00	\$998,694.00
Expenditures						
Operating Expenditures						
Salaries And Wages	\$581,395.00	\$587,798.00	\$652,000.00	\$682,100.00	\$697,200.00	\$712,300.00
Other Employee Benefits	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Professional Services Contracts	\$197,340.00	\$186,330.00	\$161,000.00	\$164,500.00	\$168,000.00	\$171,500.00
Supplies And Materials	\$120,615.00	\$7,500.00	\$7,000.00	\$7,000.00	\$7,000.00	\$7,000.00
Other Operating Expenditures	\$2,180,068.00	\$172,810.00	\$131,000.00	\$151,500.00	\$152,000.00	\$152,500.00
Non-Operating Expenditures						
Payment Of Principal On Bonds And Financing Arrangements	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Interest And Other Financing Charges	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Subsidies To Other Public Authorities	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Capital Asset Outlay	\$0.00	\$3,500,000.00	\$500,000.00	\$200,000.00	\$0.00	\$0.00
Grants And Donations	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Other Non-Operating Expenditures	\$347,657.00	\$81,170.00	\$163,650.00	\$109,200.00	\$107,200.00	\$107,200.00
Total Expenditures	\$3,427,075.00	\$4,535,608.00	\$1,614,650.00	\$1,314,300.00	\$1,131,400.00	\$1,150,500.00
Capital Contributions	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Excess (Deficiency) Of Revenues And Capital Contributions Over Expenditures	\$75,427.00	\$1,054,566.00	(\$363,956.00)	(\$319,606.00)	(\$134,706.00)	(\$151,806.00)

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The authority's budget, as presented to the Board of Directors, is posted on the following website: <http://www.theagency-ny.com/broome-county-economic-development-agency>

Additional Comments