

THE AGENCY

BROOME COUNTY IDA / LDC
May 16, 2018 • 12:00 p.m. • The Agency Conference Room
FIVE South College Drive, Suite 201, 2nd Floor
Binghamton, NY 13905

REVISED AGENDA

1. Approve Minutes – April 18, 2018 Board Meeting T. Kane
2. Public Comment T. Kane
3. Executive Director’s Report K. McLaughlin
 - Updates
 - Internal Financial Report – April 30, 2018
4. Loan Funds Availability as of April 30, 2018 T. Gray

New Business

5. Resolution Authorizing the Extension of the Lease Agreement By and Between The Agency, Boscov’s Department Store, LLC, The Binghamton Local Development Corporation, and the City of Binghamton Dated as of May 1, 2013 for an Additional One (1) Year Commencing May 1, 2018 and Terminating April 30, 2019 on the Same Terms and Conditions as Set Forth Therein, Including the Payment of Rent in the Amount of \$135,061.00 during the Extension Term. K. McLaughlin
6. Resolution Accepting an Application from AOM 128 Grand Avenue LLC for a Sale/ Leaseback or a Lease/Leaseback Transaction to Facilitate the Financing of the Construction and Equipping of 128 Grand Avenue in the Village of Johnson City, Broome County, New York and Authorizing The Agency to Set and Conduct a Public Hearing with Respect Thereto. K. McLaughlin
7. Resolution Authorizing the Executive Director, on Behalf of The Agency, to Enter Into an Agreement with the County of Broome for the Sale of Real Property on Behalf of the County of Broome for a Term to Run From May 1, 2018 Through April 30, 2019, a Copy of Which is Attached Hereto as Exhibit “A.” K. McLaughlin
8. A \$100,000 Loan Request from 17 Kentucky Avenue, LLC, from the BDF Loan Program to assist it in the Renovation of the Property and Building at 17 Kentucky Avenue in Endicott, New York 13760. T. Gray
9. A Request from STEED/BDF Borrower 17 Kentucky Avenue, LLC, to Subordinate New Debt. T. Gray
10. Resolution Authorizing the Term of the Sales Tax Exemption Provided to Century Sunrise Redevelopment, LLC, to be extended from March 1, 2018 through August 1, 2018 and the Amount of the Exemption to be increased from \$640,000.00 to \$980,000.00. K. McLaughlin
11. Executive Session K. McLaughlin

Old Business

12. Adjournment T. Kane