

Broome County Industrial Development Agency Investment Guidelines

The Broome County Industrial Development Agency's Investment and Deposit Policy, adopted June 20, 2014, defines permitted investments as follows:

Permitted Investments

Pursuant to GML Section 11, the Agency is authorized to invest moneys not required for immediate expenditure for terms not to exceed its projected cash flow needs in the following types of investments:

- a. Special time deposit accounts
- b. Certificates of deposit
- c. Obligations of the United States of America
- d. Obligations guaranteed by agencies of the United States of America where payment of principal and interest are guaranteed by the United States of America
- e. Obligations of the State of New York