

Intro No. 26
Date 10/21/10
Reviewed by
Co. Attorney _____
Date _____

RESOLUTION
BROOME COUNTY LEGISLATURE
BINGHAMTON, NEW YORK

Permanent No 2010-463
Date Adopted 11-18-2010
Effective Date 11-23-2010

Sponsored by: Economic Development and Planning Committee

Seconded by: Hon. Stephen D. Herz

RESOLUTION AUTHORIZING THE CREATION OF A LOCAL DEVELOPMENT CORPORATION PURSUANT TO THE NOT-FOR-PROFIT CORPORATION LAW OF THE STATE OF NEW YORK

WHEREAS, this Legislature has determined that it is in the best interests of the Broome County (County) for such County to form a local development corporation to promote and conduct economic development activities in the County, now therefore, be it

RESOLVED that the Broome County Local Development Corporation (the "LDC") be formed as a local development corporation under the Not-for-Profit Corporation Law of the State of New York; and it is further

RESOLVED that the Certificate of Incorporation and By-laws, in substantially the form attached to these resolutions, are hereby approved and adopted; and be it

FURTHER RESOLVED that the following are duly nominated and elected as members of the LDC's Board of Directors, to serve until their successors are elected and have been qualified: George Akel, Jr., Barbara J. Fiala, Vincent A. Pasquale, Timothy M. Grippen, Eugene Burns, Peter N. Hankin, Stephen D. Herz, Wayne L Howard and James G Rounds, Jr., and be it

FURTHER RESOLVED, that the County Executive or her duly authorized representative is hereby empowered to execute any such agreements, certificates, filings, documents, or papers, approved as to form by the Department of Law, as may be necessary to implement the intent and purpose of this Resolution.

COUNTY OF BROOME } ss:
STATE OF NEW YORK }

I, the undersigned, Clerk of the Legislature of the County of Broome, DO HEREBY CERTIFY that the above is an original resolution of such Legislature duly adopted on the 18th day of November, 2010, by a majority of the members elected to the Legislature of said County at a regular meeting of said Legislature.

I FURTHER CERTIFY that at the time said resolution was adopted said Legislature was comprised of nineteen members.

IN WITNESS WHEREOF, I have hereunto set my hand and affixed the corporate seal of said Legislature this 19th day of November, 2010.

Date sent to County Executive November 19, 2010

Approved Barbara J. Fiala
County Executive

Date 11/23, 2010

E. S. R.
Clerk, County Legislature
County of Broome