

BROOME COUNTY INDUSTRIAL AGENCY 2019 APPROVED BUDGET

INCOME	APPROVED BUDGET 2019
A) Land/Building Income	
265 Industrial Park Drive	\$ 218,000.00
ADEC Mortgage	\$ 58,837.56
Airport Corporate Loan Lease (1 of 5)	\$ 50,000.00
FIVE South College Drive Tenant Leases	\$ 87,600.00
Millennium Community Benefit Program (10th of 10)	
Miscellaneous Income	\$ 10,000.00
Solar City	\$ 5,000.00
B) BCIDA Fees	
IRB/Sale Leaseback Fees	\$ 615,000.00
Loan Fund Administration	\$ 35,000.00
C) Other Income	
Bank Interest & Investment Income	\$ 65,000.00
TOTAL INCOME	\$ 1,144,437.56

EXPENSES	APPROVED BUDGET 2019
A) Administration	
Salaries	\$ 492,000.00
Benefits	\$ 192,000.00
Professional Service Contracts	\$ 40,000.00
Payroll Administration	\$ 2,000.00
Investment Management	\$ 12,000.00
	\$ 738,000.00
B) Office Expense	
Postage	\$ 2,000.00
Telephone/Internet Service	\$ 6,000.00
Equipment & Service/Repair Contracts	\$ 8,000.00
Supplies	\$ 7,000.00
Travel/Transportation	\$ 16,000.00
Meetings	\$ 16,000.00
Training/Professional Development	\$ 7,000.00
Membership/Dues/Subscriptions	\$ 6,000.00
Audit	\$ 15,000.00
Legal	\$ 64,000.00
Insurance (Agency, Director & Officers)	\$ 10,000.00
Contingency	\$ 5,000.00
	\$ 162,000.00
C) Business Development	
Advertising	\$ 40,000.00
Printing & Publishing	\$ 15,000.00
Public Relations Contract	\$ 40,000.00
	\$ 95,000.00
D) FIVE South College Drive Operating Expenses	\$ 87,600.00
E) Building/Property Maintenance	
Broome Corporate Park	
Maintenance - Mowing/Snowplowing	\$ 4,000.00
Charles Street Business Park	
Maintenance - Mowing/Snowplowing	\$ 20,000.00

Frederick Street Property		
Insurance - Property	\$	2,500.00
Maintenance - Mowing/Snowplowing	\$	1,000.00
Utilities	\$	250.00
600 Main Street		
Maintenance	\$	20,000.00
	\$	47,750.00
TOTAL OPERATING EXPENSES	\$	1,130,350.00
OPERATING INCOME LESS OPERATING EXPENSE	\$	14,087.56