

**BROOME COUNTY INDUSTRIAL DEVELOPMENT AGENCY
APPROVED BUDGET 2018**

Total Cash, Bank Deposit Accounts & Investments Projected 1/1/18
\$6,685,269.50

INCOME	APPROVED BUDGET 2018
A) Land/Building Income	
265 Industrial Park Drive	\$ 218,000.00
ADEC Mortgage	\$ 58,837.56
Airport Corporate Loan Hangar - Interest per deferral agreement	\$ 1,456.36
FIVE South College Drive Tenant Leases	\$ 109,400.00
Millennium Community Benefit Program (10th of 10)	\$ 108,000.00
Miscellaneous Income	\$ 15,000.00
Solar City	\$ 5,000.00
B) BCIDA Fees	
Loan Fund Administration	\$ 35,000.00
IRB/Sale Leaseback Fees	\$ 650,000.00
C) Other Income	
Bank Interest	\$ 50,000.00
TOTAL INCOME	\$ 1,250,693.92

EXPENSES	APPROVED BUDGET 2018
A) Administration	
Salaries	\$ 480,000.00
Benefits	\$ 170,000.00
Professional Service Contracts	\$ 30,000.00
Payroll Administration	\$ 2,000.00
Investment Management	\$ 12,000.00
	\$ 694,000.00
B) Office Expense	
Postage	\$ 2,000.00
Telephone/Internet Service	\$ 6,000.00
Equipment & Service/Repair Contracts	\$ 8,000.00
Supplies	\$ 7,000.00
Travel/Transportation	\$ 16,000.00
Meetings	\$ 16,000.00
Training/Professional Development	\$ 7,000.00
Membership/Dues/Subscriptions	\$ 6,000.00
Audit	\$ 15,000.00
Legal	\$ 64,000.00
Insurance (Agency, Director & Officers)	\$ 10,000.00
Contingency	\$ 5,000.00
	\$ 162,000.00
C) Business Development	
Advertising	\$ 40,000.00
Printing & Publishing	\$ 15,000.00
Public Relations Contract	\$ 40,000.00
	\$ 95,000.00
D) FIVE South College Drive Expenses	\$ 109,400.00

**APPROVED
BUDGET
2018**

E) Building/Property Maintenance

Broome Corporate Park

Maintenance - Mowing/Snowplowing \$ 4,000.00

Charles Street Business Park

Maintenance - Mowing/Snowplowing \$ 20,000.00

Frederick Street Property

Insurance - Property \$ 2,500.00

Utilities \$ 250.00

Maintenance - Mowing/Snowplowing \$ 2,500.00

600 Main Street

Maintenance \$ 25,000.00

\$ 54,250.00

TOTAL OPERATING EXPENSES \$ 1,114,650.00

TOTAL OPERATING INCOME LESS OPERATING EXPENSE \$ 136,043.92

PROJECTED CAPITAL EXPENDITURES

Corporate Park - Land Purchase & Site Development \$ 200,000.00

Frederick Street Property - Demolition & Environmental Expense \$ 300,000.00

TOTAL CAPITAL EXPENDITURES \$ 500,000.00

TOTAL CASH RESERVES LESS EXPENSES \$6,321,313.42