

Authority Mission Statement and Performance Measurements

Local Public Authority Name: Broome County Industrial Development Agency

Fiscal Year: January 1, 2017 – December 31, 2017

Enabling Legislation: Industrial development agencies (“IDAs”) are formed under Article 18-A of New York State General Municipal Law, as public benefit corporations. IDAs were created to actively promote, encourage, attract and develop job and recreational opportunities and economically-sound commerce and industry in cities, towns, villages and counties throughout New York State (the “State”). IDAs are empowered to provide financial assistance to private entities through tax incentives in order to promote the economic welfare, prosperity and recreational opportunities for residents of a municipality.

Mission Statement: The Broome County IDA is a catalyst, partner and investor that delivers clear benefits including job opportunities, development sites and enhanced quality of life. The BCIDA promotes and leverages all available resources and Broome County’s strengths to foster economic growth and create prosperity in an ethical and transparent manner

Date Adopted: December 13, 2013

List of 2018 Performance Goals:

1. Work with local municipalities to address quality of life issues such as vibrant downtowns and housing options.
2. Call to action a public-private team and facilitate development of an action plan that builds on the concept articulated in the URI for the City of Binghamton, Johnson City and Endicott.
3. Facilitate implementation of the action plan and subgroups as required.
4. Continue to proactively work with local municipalities to be prepared for new business development with a focus on infrastructure development.
5. Annually expand the reach of the Business Retention component of the strategic plan.
6. Actively respond to the most critical issues and barriers identified by the business community.
7. Continue to enhance the transparency of the IDA.

Authority Stakeholder(s): Broome County Legislature

Authority Beneficiaries: The residents of Broome County

Authority Customers: The residents and businesses of Broome County

Authority self-evaluation of 2017 Performance:

1. Created and continue to lead a private sector driven taskforce to develop a comprehensive strategy to address current and future workforce gaps/issues identified in the Broome County Workforce Analysis Report.

2. Linked county-wide promotion program, *Broome County...a good life™*, with the new talent attraction strategy to be developed.
3. Identified and pursued site development opportunities in the Broome Corporate Park.
4. Participated as a stakeholder in strengthening the innovative and entrepreneurial atmosphere in the newly-opened Koffman High Tech Incubator.
5. Sought out additional sources to establish gap financing opportunities.
6. Developed and implemented a strategy to compensate for loss of select income sources in the next 1-3 years by investing and pursuing housing and real estate management options.
7. Continued to incorporate all recommendations from the Authorities Budget Office and Economic Development Council.
8. Implemented the business attraction and promotion component of the strategy.

Governance Certification:

1. Have the board members acknowledged that they have read and understood the mission of the public authority?

Board of Directors Response: Yes

2. Who has the power to appoint management of the public authority?

Board of Directors Response: The Board of Directors

3. If the Board appoints management, do you have a policy you follow when appointing the management of the public authority.

Board of Directors Response: Yes

4. Briefly describe the role of the Board and the role of management in the implementation of the mission.

Board of Directors Response: The Board provides oversight, sets policy, and sets the strategic direction for the Agency. Agency management works closely with the board to ensure the Agency's activities are always in line with the mission of the organization.

5. Has the Board acknowledged that they have read and understood the response to each of these questions?

Board of Directors Response: Yes