

Budget Report for Broome Industrial Development Agency
Run Date: 10/27/2016
Fiscal Year Ending 12/31/2017
Status: CERTIFIED

Budget & Financial Plan:	Budgeted Revenues, Expenditures, And Changes In Current Net Assets					
	Last Year (Actual) 2015	Current Year (Estimated) 2016	Next Year (Adopted) 2017	Proposed 2018	Proposed 2019	Proposed 2020
<u>REVENUE & FINANCIAL SOURCES</u>						
Operating Revenues						
Charges for services	\$799,363	\$852,443	\$336,800	\$335,000	\$335,000	\$335,000
Rentals & Financing Income	\$719,046.26	\$1,538,985.26	\$722,700.48	\$186,037.56	\$275,659.92	\$275,659.92
Other Operating Revenues	\$160,805.3	\$202,649	\$118,000	\$118,000	\$10,000	\$10,000
Nonoperating Revenues						
Investment earnings	\$37,616.81	\$52,000	\$50,000	\$52,000	\$54,000	\$56,000
State subsidies / grants	\$0	\$0	\$4,350,000	\$0	\$0	\$0
Federal subsidies / grants	\$0	\$0	\$0	\$0	\$0	\$0
Municipal subsidies / grants	\$0	\$0	\$0	\$0	\$0	\$0
Public authority subsidies	\$0	\$0	\$0	\$0	\$0	\$0
Other Non-Operating Revenues	\$0	\$0	\$0	\$0	\$0	\$0
Proceeds from the issuance of debt	\$0	\$0	\$0	\$0	\$0	\$0
Total Revenues & Financing Sources	\$1,716,831.37	\$2,646,077.26	\$5,577,500.48	\$691,037.56	\$674,659.92	\$676,659.92
<u>EXPENDITURES</u>						
Operating Expenditures						
Salaries and Wages	\$435,519.52	\$578,345.56	\$584,000	\$605,560	\$620,720	\$635,780
Other Employee Benefits	\$0	\$0	\$0	\$0	\$0	\$0
Professional Services Contracts	\$178,805.33	\$209,195	\$202,000	\$202,200	\$197,400	\$197,600
Supplies and Materials	\$38,865.11	\$8,694	\$7,000	\$7,000	\$7,000	\$7,000
Other Operating Expenditures	\$205,706.12	\$191,886.27	\$212,685	\$211,000	\$211,000	\$211,000
Nonoperating Expenditures						
Payment of principal on bonds and financing arrangements	\$166,183.63	\$0	\$0	\$0	\$0	\$0
Interest and other financing charges	\$0	\$0	\$0	\$0	\$0	\$0
Subsidies to other public authorities	\$0	\$0	\$0	\$0	\$0	\$0
Capital asset outlay	\$1,951,516.05	\$744,993.54	\$4,112,160	\$0	\$0	\$0
Grants and Donations	\$0	\$0	\$0	\$0	\$0	\$0
Other Non-Operating Expenditures	\$85,378.28	\$44,169	\$103,850	\$141,450	\$112,450	\$112,450
Total Expenditures	\$3,061,974.04	\$1,777,283.37	\$5,221,695	\$1,167,210	\$1,148,570	\$1,163,830
Capital Contributions	\$0	\$0	\$0	\$0	\$0	\$0
Excess (deficiency) of revenues and capital contributions over expenditures	(\$1,345,142.67)	\$868,793.89	\$355,805.48	(\$476,172.44)	(\$473,910.08)	(\$487,170.08)

The authority's budget, as presented to the Board of Directors, is posted on the following website: <http://theagency-ny.com/economic-development-agency/>

Additional Comments: