

Budget Report for Broome Industrial Development Agency

Run Date: 11/25/2014

Fiscal Year Ending 12/31/2015

Status: CERTIFIED

<u>Budget & Financial Plan:</u>	<u>Budgeted Revenues, Expenditures, And Changes In Current Net Assets</u>					
	Last Year (Actual) 2013	Current Year (Estimated) 2014	Next Year (Adopted) 2015	Proposed 2016	Proposed 2017	Proposed 2018
<u>REVENUE & FINANCIAL SOURCES</u>						
Operating Revenues						
Charges for services	\$45,895.5	\$415,678.75	\$396,550	\$100,000	\$100,000	\$100,000
Rentals & Financing Income	\$606,992.52	\$520,152.78	\$739,482.12	\$185,915.7	\$182,349.28	\$89,622.36
Other Operating Revenues	\$394,646.25	\$113,925.83	\$108,000	\$108,000	\$108,000	\$108,000
Nonoperating Revenues						
Investment earnings	\$17,154.8	\$5,801	\$60,000	\$63,000	\$66,000	\$69,000
State subsidies / grants	\$0	\$0	\$0	\$0	\$0	\$0
Federal subsidies / grants	\$0	\$0	\$0	\$0	\$0	\$0
Municipal subsidies / grants	\$0	\$0	\$0	\$0	\$0	\$0
Public authority subsidies	\$0	\$0	\$0	\$0	\$0	\$0
Other Non-Operating Revenues	\$0	\$0	\$0	\$0	\$0	\$0
Proceeds from the issuance of debt	\$0	\$0	\$0	\$0	\$0	\$0
Total Revenues & Financing Sources	\$1,064,689.07	\$1,055,558.36	\$1,304,032.12	\$456,915.7	\$456,349.28	\$366,622.36
<u>EXPENDITURES</u>						
Operating Expenditures						
Salaries and Wages	\$465,373.86	\$360,643.82	\$542,500	\$560,900	\$579,946	\$599,662.38
Other Employee Benefits	\$0	\$0	\$0	\$0	\$0	\$0
Professional Services Contracts	\$100,221.27	\$88,392.65	\$185,000	\$189,000	\$193,000	\$197,000
Supplies and Materials	\$3,678.5	\$2,105.73	\$7,000	\$7,500	\$8,000	\$8,500
Other Operating Expenditures	\$267,214.33	\$149,984.1	\$188,030	\$212,700	\$225,220	\$237,740
Nonoperating Expenditures						
Payment of principal on bonds and financing arrangements	\$166,183.63	\$166,183.63	\$166,184	\$0	\$0	\$0
Interest and other financing charges	\$0	\$0	\$0	\$0	\$0	\$0
Subsidies to other public authorities	\$0	\$0	\$0	\$0	\$0	\$0
Capital asset outlay	\$1,056,215.44	\$1,260,343.1	\$1,469,820.65	\$0	\$0	\$0
Grants and Donations	\$0	\$0	\$0	\$0	\$0	\$0
Other Non-Operating Expenditures	\$168,542.32	\$47,535.07	\$69,640	\$72,360	\$76,880	\$81,400
Total Expenditures	\$2,227,429.35	\$2,075,188.1	\$2,628,174.65	\$1,042,460	\$1,083,046	\$1,124,302.38
Capital Contributions	\$0	\$0	\$0	\$0	\$0	\$0
Excess (deficiency) of revenues and capital contributions over expenditures	(\$1,162,740.28)	(\$1,019,629.74)	(\$1,324,142.53)	(\$585,544.3)	(\$626,696.72)	(\$757,680.02)

The authority's budget, as presented to the Board of Directors, is posted on the following website: www.bcida.com

Additional Comments: