

# THE AGENCY

BROOME COUNTY IDA / LDC

**BROOME COUNTY INDUSTRIAL DEVELOPMENT AGENCY**  
December 11, 2015 • 12:00 PM • Broome County Public Library  
185 Court Street, Exhibit Room, 2<sup>nd</sup> Floor  
Binghamton, NY 13901

## AGENDA

1. Approve Minutes – November 13, 2015 Board Meeting T. Kane
2. Public Comment T. Kane
3. Executive Director’s Report K. McLaughlin
  - Updates
  - Internal Financial Report – November 30, 2015
  - Strategic Plan Update
4. Loan Funds Availability as of November 30, 2015 T. Gray

### New Business

5. Resolution Authorizing a Certain Lease/Leaseback Transaction to Facilitate the Financing of the Renovation and Equipping of an Existing 131,774 Square Foot, 148 Unit Apartment Tower Located in the City of Binghamton, Broome County, New York, to be Used Subject to a Section 8 Housing Assistance Program Contract Covering 147 of the 148 Units (the “Facility”), Appointing Polymar Housing SPE, LLC and We’ll Do It Live SPE, LLC (Collectively, The “Company”) as the Agent(s) for the Purpose of the Renovation, Equipping, and Leasing of the Facility and Authorizing the Execution and Delivery of a Payment-In-Lieu-Of-Tax Agreement (“PILOT”) Deviating from the Broome County Industrial Development Agency’s Uniform Tax Exempt Policy and Authorizing the Execution and Delivery of Certain Documents with Respect Thereto K. McLaughlin
6. Resolution to Accept the Amended Agency Labor Policy K. McLaughlin
7. Executive Session: To Discuss the Sale/Acquisition of Real Property and Personnel Matters T. Kane

### Old Business

8. Adjournment T. Kane

## BOARD OF DIRECTORS

**Terrence M. Kane**  
Chairman of the Board

**Wayne L. Howard**  
Vice Chairman

**James G. Rounds, Jr**  
Secretary

**John J. Stevens**  
Treasurer

**James V. Baumgartner**  
Board Member

**John M. Bernardo**  
Board Member

**Jeffery K. Davis**  
Board Member

**Robert N. Nielsen, Jr.**  
Board Member

**Jeffrey K. Smith**  
Board Member