

THE AGENCY

BROOME COUNTY IDA / LDC

BROOME COUNTY INDUSTRIAL DEVELOPMENT AGENCY
December 11, 2015 • 12:00 PM • Broome County Public Library
185 Court Street, Exhibit Room, 2nd Floor
Binghamton, NY 13901

AGENDA

1. Approve Minutes – November 13, 2015 Board Meeting T. Kane
2. Public Comment T. Kane
3. Executive Director’s Report K. McLaughlin
 - Updates
 - Internal Financial Report – November 30, 2015
 - Strategic Plan Update
4. Loan Funds Availability as of November 30, 2015 T. Gray

New Business

5. Resolution Authorizing a Certain Lease/Leaseback Transaction to Facilitate the Financing of the Renovation and Equipping of an Existing 131,774 Square Foot, 148 Unit Apartment Tower Located in the City of Binghamton, Broome County, New York, to be Used Subject to a Section 8 Housing Assistance Program Contract Covering 147 of the 148 Units (the “Facility”), Appointing Polymar Housing SPE, LLC and We’ll Do It Live SPE, LLC (Collectively, The “Company”) as the Agent(s) for the Purpose of the Renovation, Equipping, and Leasing of the Facility and Authorizing the Execution and Delivery of a Payment-In-Lieu-Of-Tax Agreement (“PILOT”) Deviating from the Broome County Industrial Development Agency’s Uniform Tax Exempt Policy and Authorizing the Execution and Delivery of Certain Documents with Respect Thereto K. McLaughlin
6. Resolution to Accept the Amended Agency Labor Policy K. McLaughlin
7. Executive Session: To Discuss the Sale/Acquisition of Real Property and Personnel Matters T. Kane

Old Business

8. Adjournment T. Kane

BOARD OF DIRECTORS

Terrence M. Kane
Chairman of the Board

Wayne L. Howard
Vice Chairman

James G. Rounds, Jr
Secretary

John J. Stevens
Treasurer

James V. Baumgartner
Board Member

John M. Bernardo
Board Member

Jeffery K. Davis
Board Member

Robert N. Nielsen, Jr.
Board Member

Jeffrey K. Smith
Board Member