

Budget Report for Broome Industrial Development Agency

Run Date: 01/15/2015

Fiscal Year Ending 12/31/2014

Status: CERTIFIED

<u>Budget & Financial Plan:</u>	<u>Budgeted Revenues, Expenditures, And Changes In Current Net Assets</u>					
	Last Year (Actual) 2012	Current Year (Estimated) 2013	Next Year (Adopted) 2014	Proposed 2015	Proposed 2016	Proposed 2017
<u>REVENUE & FINANCIAL SOURCES</u>						
Operating Revenues						
Charges for services	\$213,550	\$45,895.5	\$391,550	\$59,625	\$50,000	\$50,000
Rentals & Financing Income	\$659,365.54	\$624,592.52	\$603,426.18	\$99,859.76	\$96,293.34	\$92,726.92
Other Operating Revenues	\$125,600	\$394,646.25	\$160,000	\$108,000	\$108,000	\$108,000
Nonoperating Revenues						
Investment earnings	\$18,000	\$17,154.8	\$15,000	\$10,000	\$8,000	\$6,000
State subsidies / grants	\$0	\$0	\$0	\$0	\$0	\$0
Federal subsidies / grants	\$0	\$0	\$0	\$0	\$0	\$0
Municipal subsidies / grants	\$0	\$0	\$0	\$0	\$0	\$0
Public authority subsidies	\$0	\$0	\$0	\$0	\$0	\$0
Other Non-Operating Revenues	\$0	\$0	\$0	\$0	\$0	\$0
Proceeds from the issuance of debt	\$0	\$0	\$0	\$0	\$0	\$0
Total Revenues & Financing Sources	\$1,016,515.54	\$1,082,289.07	\$1,169,976.18	\$277,484.76	\$262,293.34	\$256,726.92
<u>EXPENDITURES</u>						
Operating Expenditures						
Salaries and Wages	\$538,779.69	\$465,373.85	\$410,023.87	\$587,233.05	\$613,391.72	\$614,380.23
Other Employee Benefits	\$0	\$0	\$0	\$0	\$0	\$0
Professional Services Contracts	\$60,000	\$61,586	\$120,000	\$125,000	\$130,100	\$135,305
Supplies and Materials	\$10,000	\$3,678.5	\$10,000	\$10,400	\$10,600	\$10,800
Other Operating Expenditures	\$343,780	\$267,214.33	\$187,020	\$202,380	\$212,227.5	\$292,589.38
Nonoperating Expenditures						
Payment of principal on bonds and financing arrangements	\$166,183.63	\$166,183.63	\$166,183.63	\$0	\$0	\$0
Interest and other financing charges	\$0	\$0	\$0	\$0	\$0	\$0
Subsidies to other public authorities	\$0	\$0	\$0	\$0	\$0	\$0
Capital asset outlay	\$530,000	\$1,023,245.68	\$2,191,446.38	\$50,000	\$50,000	\$50,000
Grants and Donations	\$0	\$0	\$0	\$0	\$0	\$0
Other Non-Operating Expenditures	\$88,100	\$151,416.94	\$105,140	\$103,205	\$111,981.25	\$121,014.06
Total Expenditures	\$1,736,843.32	\$2,138,698.93	\$3,189,813.88	\$1,078,218.05	\$1,128,300.47	\$1,224,088.67
Capital Contributions	\$0	\$0	\$0	\$0	\$0	\$0
Excess (deficiency) of revenues and capital contributions over expenditures	(\$720,327.78)	(\$1,056,409.86)	(\$2,019,837.7)	(\$800,733.29)	(\$866,007.13)	(\$967,361.75)

The authority's budget, as presented to the Board of Directors, is posted on the following website: www.bcida.com

Additional Comments: