

BROOME COUNTY LOCAL DEVELOPMENT CORPORATION
185 Court Street
Binghamton, New York 13901
Friday, June 12, 2015, 12:00 pm

SYNOPSIS OF MEETING

PRESENT: J. Baumgartner, J. Bernardo, J. Davis, W. Howard, R. Nielsen Jr., J. Smith and J. Stevens

ABSENT: T. Kane, J. Rounds

GUESTS: Jerry Marinich, Broome County Legislature
Aaron Martin, Broome County Legislature
John Solak, Broome County Resident

STAFF: K. McLaughlin, S. Duncan, T. Gray, C. Campon

COUNSEL: J. Meagher

PRESIDING: W. Howard

Mr. Howard called the meeting to order at 1:00 p.m.

ITEM #1. APPROVE MINUTES OF THE APRIL 10, 2015 BOARD MEETING: Mr. Howard requested approval of the minutes for the April 10, 2015 board meeting.

MOTION: Resolution to approve the April 10, 2015 board meeting minutes. On a MOTION by Mr. Stevens, seconded by Mr. Nielsen, the MOTION CARRIED UNANIMOUSLY.

ITEM #2. PUBLIC COMMENT: The LDC audit was presented after the IDA audit presentation during the earlier IDA board meeting. Mr. Solak took issue with the Board accepting an audit that wasn't presented at its own board meeting. He felt the LDC board should not accept an audit that was presented at the meeting of separate entity. Mr. Solak briefly spoke about the decline in enrollment at SUNY Broome which he attributed to the decline in local high school graduates.

MOTION: No motion necessary.

NEW BUSINESS

ITEM #3. ACCEPTANCE OF THE 2014 AUDITED FINANCIAL STATEMENT: Mr. Stevens presented the Audited Financial Statement to the Board that was reviewed at the previous meeting of the IDA.

Mr. Stevens asked if anyone had questions of the audit as it was previously presented. No comment was made.

MOTION: To approve the acceptance of the 2014 Audited Financial Statement. On a MOTION by Mr. Nielsen, seconded by Mr. Davis, the MOTION CARRIED UNANIMOUSLY.

ITEM #4. ADJOURNMENT: Mr. Howard requested a motion for adjournment.

MOTION: To adjourn the meeting. On a MOTION by Mr. Davis, seconded by Mr. Stevens, the MOTION CARRIED UNANIMOUSLY, and the meeting was adjourned at 1:45 pm.