

BROOME COUNTY LOCAL DEVELOPMENT CORPORATION
185 Court Street
Binghamton, New York 13901
Friday, April 11, 2014, 12:00 pm

SYNOPSIS OF MEETING

PRESENT: J. Davis, W. Howard, T. Kane, R. Keibel, R. Nielsen, D. Preston, D. Reynolds, J. Rounds and J. Stevens

ABSENT: None

GUESTS: John Bernardo, Broome County Deputy Executive
Jerry Marinich, Broome County Legislative Chairman
Aaron Martin, Broome County Legislative Clerk
Emmanuel Priest, Office of Senator Thomas Libous
Patrick Doyle, BCIDA Business Development Consultant
Jeremy Brotz, Carpenters Local #277
Scott Colton, Carpenters Local #277
Dan Richardson, Roofers Local #203
John Solak, Broome County Resident

STAFF: K. McLaughlin, T. Gray, S. Duncan and C. Campon

COUNSEL: J. Meagher

PRESIDING: T. Kane

Mr. Kane called the meeting to order at 12:55 p.m.

ITEM #1. APPROVE MINUTES FOR THE DECEMBER 13, 2013 BOARD MEETING AND ACCEPT MINUTES FOR THE MARCH 20, 2014 AUDIT & FINANCE COMMITTEE MEETING: Mr. Kane requested approval of the minutes for the December 13, 2013 board meeting and acceptance of the minutes for the March 20, 2014 audit and finance committee meeting.

MOTION: Resolution to approve the December 13, 2013 board meeting minutes and accept the March 20, 2014 audit and finance committee meeting minutes. On a MOTION by Mr. Stevens, seconded by Ms. Preston, the MOTION CARRIED UNANIMOUSLY.

ITEM #2. PUBLIC COMMENT: Mr. John Solak asked if a tax return form 990 for tax-exempt organizations was filed and New York State authority reporting had been done for the previous year. Mr. Meagher said filing a 990 was not necessary as the LDC is an entity of Broome County.

MOTION: No motion necessary.

NEW BUSINESS

ITEM #3. PRESENTATION OF THE 2013 AUDITED FINANCIAL STATEMENT AND RECOMMENDATION FROM THE CHAIRMAN OF THE AUDIT COMMITTEE TO ACCEPT THE AUDITED FINANCIAL STATEMENT: Mr. Rounds said the

audit and finance committee met with the auditors on March 20th to review the financial statement. Mr. Rounds recommended accepting the audited financial statement.

MOTION: To approve the 2013 audited financial statement. On a MOTION by Mr. Stevens, seconded by Ms. Preston, the MOTION CARRIED UNANIMOUSLY.

ITEM #3. DISCUSSION OF A SPIEDIE FEST & BALLOON RALLY SPONSORSHIP ON BEHALF OF THE BCIDA: Ms. Preston suggested the item be tabled until the board can have a more in depth discussion about it. She said she would like to set up a meeting in the next two weeks to discuss it.

MOTION: Item tabled. No motion necessary.

ITEM #4. ADJOURNMENT: Mr. Kane requested a motion for adjournment.

MOTION: To adjourn the meeting. On a MOTION by Mr. Davis, seconded by Mr. Rounds, the MOTION CARRIED UNANIMOUSLY, and the meeting was adjourned at 1:20 p.m.