

THE AGENCY

BROOME COUNTY IDA / LDC

December 21, 2016 • 12:00 p.m. • Broome County Public Library
185 Court Street, Exhibit Room, 2nd Floor
Binghamton, New York 13901

REVISED AGENDA

1. Approve Minutes – November 16, 2016 Board Meeting T. Kane
2. Public Comment T. Kane
3. Executive Director's Report K. McLaughlin
 - Updates
 - Internal Financial Report – November 30, 2016
4. The Agency One-Stop Facility Update S. Duncan
5. Loan Funds Availability as of November 30, 2016 T. Gray
- New Business**
6. Recommendation from the BDF Loan Committee for a New Loan Committee Member T. Gray
7. Resolution Authorizing a Lease/Leaseback Transaction to Facilitate the Construction and Equipping of a Certain Mixed-Use Residential and Commercial Building Project Appointing 50 Front Street Associates, LLC (The "Company") Agent of the Agency for the Purpose of Acquiring, Constructing, and Equipping the Project and Authorizing the Execution and Delivery of Certain Documents with Respect thereto, Including a Payment In Lieu Of Tax Agreement Deviating from the Agency's Uniform Tax Exemption Policy K. McLaughlin
8. Resolution Amending the Agency's Tax Exemption Policy to Provide for an Eight Percent (8%) Sales Tax Abatement and a Mortgage Recording Tax Benefit for All Sale/Leaseback or Lease/Leaseback Transactions Closed by the Agency on or After the Date Hereof K. McLaughlin
9. Resolution Authorizing the Execution and Delivery to 50 Front Street Associates, LLC (The "Company") of a Sales Tax Exemption Letter and a Mortgage Tax Exemption with Regard to the Lease/Leaseback Transaction to Facilitate the Construction and Equipping of a Certain Mixed-Use Residential and Commercial Building Project to be Located at 50 Front Street in the City of Binghamton, Broome County, New York K. McLaughlin
10. A Requested Amendment to the Approved Loan for 1st Thai Basil, LLC T. Gray
11. A \$46,000 Loan Request from T-Squared Custom Millwork, Inc., from the STEED Loan Funds to Assist it in the Acquisition of Machinery and Equipment for use at its Facility located at 127 Russell Lane in Oxford, NY T. Gray

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| 12. Agency Staff have Selected Robert J. Hanafin, a Division of IOA as their New Insurance Brokerage Firm | K. McLaughlin |
| 13. Renewal of a One Year Creative Service Contract with Hue | S. Duncan |
| 14. Executive Session: To Discuss the Proposed Acquisition and Sale of Real Property for the Agency | K. McLaughlin |
| Old Business | |
| 15. Adjournment | T. Kane |