

BROOME COUNTY LOCAL DEVELOPMENT CORPORATION

185 Court Street

Binghamton, New York 13901

Friday, December 13, 2013, 12:00 pm

SYNOPSIS OF MEETING

PRESENT: J. Davis, W. Howard, T. Kane, R. Keibel, R. Nielsen, D. Preston, J. Rounds and J. Stevens

ABSENT: D. Reynolds

GUESTS: Susan Payne, Consultant for BCIDA
Bijoy Datta, Broome County Deputy Executive
Aaron Martin, Broome County Legislative Clerk
Emmanuel Priest, Office of Senator Thomas Libous
John Solak, Broome County Resident

STAFF: K. McLaughlin, T. Gray, P. Doyle and C. Campon

COUNSEL: J. Meagher

PRESIDING: T. Kane

Mr. Kane called the meeting to order at 1:30 p.m.

ITEM #1. APPROVE MINUTES FOR THE SEPTEMBER 13, 2013 BOARD MEETING: Mr. Kane requested approval of the minutes for the September 13, 2013 board meeting.

MOTION: Resolution to approve the September 13, 2013 board meeting minutes. On a MOTION by Mr. Howard, seconded by Ms. Preston, the MOTION CARRIED UNANIMOUSLY.

ITEM #2. PUBLIC COMMENT: Mr. John Solak advised the Board to do more intense background checks on potential borrowers. He said knowing if a borrower is a US citizen and if their money is invested domestically or offshore is important. Mr. Solak said the BCLDC was created to subsidize student housing for BCC students because there was a need for housing for BCC students. Now there is a need for low-income, replacement housing for K-12 students in the area. He thinks the BCLDC should consider creating 30-40 housing units in the Binghamton/Johnson City area.

MOTION: No motion necessary.

NEW BUSINESS

ITEM #3. RESOLUTION TO APPROVE THE 2014 BUDGET: The proposed 2014 BCLDC budget was distributed to the Board. There were no questions.

MOTION: To approve the 2014 budget. On a MOTION by Mr. Howard, seconded by Mr. Keibel, the MOTION CARRIED UNANIMOUSLY.

ITEM #4. ADJOURNMENT: Mr. Kane requested a motion for adjournment.

MOTION: To adjourn the meeting. On a MOTION by Mr. Stevens, seconded by Mr. Keibel, the MOTION CARRIED UNANIMOUSLY, and the meeting was adjourned at 1:45 p.m.