

BROOME COUNTY LOCAL DEVELOPMENT CORPORATION
AUDIT COMMITTEE MEETING MINUTES
October 19, 2016 • 11:30 am
Broome County Public Library
185 Court Street, Exhibit Room, 2nd Floor
Binghamton, New York 13901

Audit committee Members Present: John Stevens and Stephen Feehan

Audit Committee Members Absent: Monty Pinker

Staff: Kevin McLaughlin, Tom Gray, Stacey Duncan, Carly Campon and Natalie Abbadessa

Guests: None

Audit Committee Member Presiding: John Stevens

Agenda Item 1: Chairman Stevens called the meeting to order at 11:31 am

Agenda Item 2: Accept Minutes from the April 20, 2016 Meeting.

MOTION: Acceptance of the April 20, 2016 Minutes, On a Motion by Mr. Feehan, seconded by Mr. Stevens; the MOTION CARRIED UNANIMOUSLY.

Agenda Item 3: Public Comment. No comment was made.

Agenda Item 4: Review of the 2017 Budget. Mr. McLaughlin reviewed the proposed 2017 budget with the committee line by line. After a series of questions and a brief discussion the committee agreed to recommend the proposed budget to the full Board.

Agenda item 5: Adjournment. Mr. Feehan made a MOTION to adjourn the meeting, seconded by Mr. Stevens; the MOTION CARRIED UNANIMOUSLY. Chairman Stevens adjourned the meeting at 10:39 am

The next meeting of the BCLDC Audit Committee is to be determined.