

BROOME COUNTY INDUSTRIAL DEVELOPMENT AGENCY
AUDIT & FINANCE COMMITTEE MEETING MINUTES
October 10, 2016 • 12:00 p.m.
Broome County Office Building
60 Hawley Street, 5th Floor
Binghamton, New York 13901

Audit & Finance Committee Members Present: John Stevens, Stephen Feehan, and Monty Pinker

Audit Committee Members Absent: None

Staff: Kevin McLaughlin, Tom Gray, Stacey Duncan, Carly Campon, and Natalie Abbadessa

Guests: Jim Rounds, John Bernardo and Jim Baumgartner

Audit Committee Member Presiding: John Stevens

Agenda Item 1: Chairman Stevens called the meeting to order at 12:27 p.m.

Agenda Item 2: Accept Minutes from the June 1, 2016 Meeting.

MOTION: Acceptance of the June 1, 2016 Minutes, On a Motion by Mr. Feehan seconded by Mr. Stevens; the MOTION CARRIED UNANIMOUSLY.

Agenda Item 3: Public Comment. None

Agenda Item 4: Review of Proposed 2017 Budget. Mr. McLaughlin reviewed the proposed 2017 budget with the committee line by line. After a series of questions and a brief discussion the committee agreed with the proposed budget after a few modifications were made.

MOTION: To accept the 2017 Proposed Budget as shown with modifications and make a recommendation to the full board for review and approval at its next board meeting. On a MOTION by Mr. Pinker, seconded by Mr. Feehan; the MOTION CARRIED UNANIMOUSLY.

Agenda Item 5: Excusive Session to discuss personnel matters.

MOTION: To convene to Executive Session at 1:07 p.m., On a Motion by Mr. Pinker seconded by Mr. Feehan; the MOTION CARRIED UNANIMOUSLY.

Agenda Item 6: Reconvene to public session

MOTION: To reconvene back to public session at 1:11 p.m. On a MOTION by Mr. Feehan, seconded by Mr. Pinker, the MOTION CARRIED UNANIMOUSLY.

Agenda item 7: Adjournment. Mr. Feehan then made a MOTION to adjourn the meeting, seconded by Mr. Pinker; the MOTION CARRIED UNANIMOUSLY. Chairman Stevens adjourned the meeting at 1:12 p.m.

The next meeting of the BCIDA Audit & Finance Committee is to be determined.

