

**BROOME COUNTY INDUSTRIAL DEVELOPMENT AGENCY
GOVERNANCE COMMITTEE
April 19, 2017 - 11:00 AM
Broome County Public Library
185 Court Street St. 2nd floor
Binghamton, NY 13901**

PRESENT: J. Bernardo, J. Stevens, and S. Feehan

GUESTS: Ken Kamlet, HH&K
Wayne Howard, Agency Board of Directors
Jim Rounds, Agency Board of Directors

ABSENT: None

STAFF: K. McLaughlin, T. Gray, C. Campon and N. Abbadessa

PRESIDING: J. Bernardo

AGENDA ITEM 1: Chairman Bernardo called the meeting to order at 11:00 AM.

AGENDA ITEM 2: Accepting of the March 13, 2017 Governance Committee meeting minutes: Mr. Stevens made a motion to accept the minutes, seconded by Mr. Feehan; the motion carried unanimously.

AGENDA ITEM 3: Public Comment: None

AGENDA ITEM 4: Review/Discussion/Recommendation of the Proposed PILOT Application from Carrier Service Group, Inc. Mr. McLaughlin explained this is the same project that was brought before the Governance Committee last month. He stated there were questions with the assessment on the building. The building was reassessed at Fair Market Value for \$289,000. Mr. McLaughlin stated it will be nice to see this property back on the tax rolls. A brief discussion took place.

MOTION: To recommend the proposed PILOT application from Carrier Services Group, Inc. to the full Board of Directors. On a MOTION by Mr. Stevens, seconded by Mr. Feehan. The MOTION CARRIED UNANIMOUSLY.

AGENDA ITEM 5: Review/Discussion/Recommendation of the Agency Policies. Mr. Gray briefly informed the committee that the Policies for the Agency are a requirement of the Authority Budget

Office and must be approved annually. Mr. Gray explained the Agency policies were changed and approved in 2014. He stated to the committee that he feels the policies should stay as written, with no changes, and move to the full Board for approval.

MOTION: To recommend the Agency Policies to the full Board. On a MOTION by Mr. Stevens, seconded by Mr. Feehan. The MOTION CARRIED UNANIMOUSLY.

AGENDA ITEM 6: Review/Discuss/Recommendation of a Sales and Mortgage Exemption Application from Midway Lanes, Inc. Mr. McLaughlin stated this was the first application the Agency received for its new Small Business Incentive Program. Midway Lanes, Inc. is looking to expand and add a Family Fun Center to its existing facility. Mr. McLaughlin said Midway Lanes was also interested in loan opportunities with the Agency. After discussions with Steve Miller, owner of Midway Lanes, Inc., Mr. Gray stated Mr. Miller was not going to provide equity for the loan. Because of this the Agency was not able to lend him money for his expansion. Mr. Stevens asked if Mr. Miller was able to secure financing with a bank. Mr. Gray stated yes. Mr. Feehan asked if Mr. McLaughlin could explain the Small Business Incentive Program again. Mr. Rounds asked if the Local Labor Policy still applies for this program. Mr. McLaughlin said yes. A brief discussion took place.

MOTION: To recommend a Sales and Mortgage Exemption Application from Midway Lanes, Inc. to the full Board of Directors. On a MOTION by Mr. Stevens, seconded by Mr. Feehan. The MOTION CARRIED UNANIMOUSLY.

AGENDA ITEM 7: Adjournment: Mr. Bernardo then made a motion for adjournment; it was seconded by Mr. Stevens, and carried unanimously. The next scheduled meeting of the BCIDA Governance Committee is to be determined.