

BROOME COUNTY LOCAL DEVELOPMENT CORPORATION
185 Court Street
Binghamton, New York 13901
Wednesday April 20, 2016, 12:30 pm

SYNOPSIS OF MEETING

PRESENT: T. Kane, J. Bernardo, D. Marusich, W. Howard, L. Pinker, J. Stevens, S. Feehan and R. Bucci

ABSENT: J. Rounds

GUESTS: Debbie Preston, Broome County Executive
John Solak, City of Binghamton Resident
Jeff Platsky, Press & Sun Bulletin
Tim Doyle, The Bonadio Group
Joe Heroux, The Bonadio Group

STAFF: K. McLaughlin, S. Duncan, T. Gray, C. Campon, and N. Abbadessa

COUNSEL: J. Meagher

PRESIDING: T. Kane

Mr. Kane called the meeting to order at 12:30 p.m.

ITEM #1. OATH OF OFFICE: Mr. Meagher administered the Oath of Office to Mr. Bucci and Mr. Feehan.

MOTION: No motion necessary.

ITEM #2. APPROVE MINUTES FOR THE JANUARY 15, 2016 BOARD MEETING: Mr. Kane requested approval of the minutes for the January 15, 2016 board meeting.

MOTION: Resolution to approve the January 15, 2016 board meeting minutes. On a MOTION by Mr. Stevens, seconded by Mr. Bernardo, the MOTION CARRIED. Mr. Bucci, and, Mr. Feehan abstained as they were not at the last Board meeting.

ITEM #3. PUBLIC COMMENT: Mr. Solak feels the LDC is not being fully utilized, he thinks it can serve a great purpose in the Sewage Treatment Plant. He stated the so called ownership of the plant only benefits the city and the village residents with a lower rate structure. It does not have any other benefit to it. Mr. Solak stated the ownership structure of the plant can be fluid and maintained. It can allow for other municipalities to buy in if they would like to be an owner. He feels as a resident of Binghamton that he is not assured that the bill will be lowered. Mr. Solak believes in mitigation of risk and loss, and avoiding further problems.

MOTION: No motion necessary.

NEW BUSINESS

ITEM #4. APPROVAL OF THE 2015 AUDIT: Mr. Kane introduced the Bonadio Group, who was awarded the

contract to perform the audit as a result of an RFP sent out in 2013. Mr. Joe Heroux and Mr. Tim Doyle presented the financial statements. They gave an overview of the statements and issued an unmodified opinion, the highest standard that can be given by an auditing firm. There were no findings of material weaknesses or significant deficiencies. Mr. Stevens stated the Audit & Financial Committee met in the morning and discussed the audit in detail with the auditors. He said all questions were answered to their satisfaction and the Committee voted to recommend approval of the audit.

MOTION: To approve the 2015 Audit. On a MOTION by Ms. Marusich, seconded by Mr. Bucci, the MOTION CARRIED UNANIMOUSLY.

ITEM #5. RESOLUTION TO APPROVE CODE OF ETHICS POLICY: Mr. McLaughlin briefly informed the Board that the Code of Ethics Policy for the BCLDC was a requirement of the Authority Budget Office. Mr. McLaughlin indicated that Harris Beach had made suggested changes to this policy. Those suggested changes have been incorporated into the new policy. Mr. Kane said the policy states there should be a Code of Ethics officer. Mr. McLaughlin stated if there is an issue and one is needed it usually is the Chairman of the Board of Directors. Mr. Feehan said the policy states "The Agency Board shall designate an officer" he was unclear if a formal resolution should be made at some point. Mr. Kane stated he will address this issue with Mr. Meagher and get back to the Board.

MOTION: To approve the Code of Ethics policy. On a MOTION by Mr. Stevens, seconded by Mr. Pinker, the MOTION CARRIED UNANIMOUSLY.

ITEM #6. APPROVAL OF THE 2015 MISSION AND MEASUREMENT REPORT: Mr. McLaughlin informed the Board that the Mission and Measurement Report is a requirement of the Authority Budget Office and an item that must be posted on the agency's website. Mr. Gray added that the 2015 report is an accurate reflection of what was actually accomplished according to the strategic plan and a good indicator of the goals scheduled for completion in 2016.

MOTION: To approve the 2015 Mission and Measurement Report. On a MOTION by Mr. Howard, seconded by Mr. Bucci, the MOTION CARRIED UNANIMOUSLY.

ITEM #7. REVIEW SUMMARY RESULTS OF CONFIDENTIAL EVALUATION OF BOARD PERFORMANCE: Mr. McLaughlin stated that the summary results were the compilation of the Confidential Evaluation of Board Performance that was completed by each board member. This evaluation was completed by the former Board. Mr. McLaughlin said after reviewing the results he feels there are areas of improvements for the staff. The Governance Committee reviewed the evaluation as well and recommend another evaluation be sent in July of this year to the new Board. The summary results need to be forwarded to the Authority Budget Office per their regulations

MOTION: No motion necessary.

ITEM #8. ADJOURNMENT: Mr. Kane requested a motion for adjournment.

MOTION: To adjourn the meeting. On a MOTION by Mr. Bucci, seconded by Mr. Pinker, the MOTION CARRIED UNANIMOUSLY, and the meeting was adjourned at 12:46 p.m.