

BROOME COUNTY LOCAL DEVELOPMENT CORPORATION

**185 Court Street
Binghamton, New York 13901
Friday, April 12, 2013, 1:00 pm**

SYNOPSIS OF MEETING

PRESENT: J. Davis, W. Howard, T. Kane, R. Keibel, D. Preston, B. Nielsen, D. Reynolds, and J. Stevens

ABSENT: J. Rounds

GUESTS: Jerry Marinich, Chair, Broome County Legislature
Aaron Martin, Clerk, Broome County Legislature
Andrew Pragacz, Broome County resident
John Solak, Broome County resident
Raymond Teliski, Broome County resident

STAFF: R. D'Attilio, P. Doyle, T. Gray, R. Fiato and C. Campon

PRESIDING: R. D'Attilio

Mr. D'Attilio called the meeting to order at 1:00 pm.

ITEM #1. APPROVE MINUTES FOR MARCH 8, 2013 BOARD MEETING: Mr. D'Attilio requested approval of the minutes for the March 8, 2013 board meeting.

MOTION: Resolution to approve March 8, 2013 board meeting minutes as received. On a MOTION by Mr. Stevens, seconded by Mr. Kane, the MOTION CARRIED UNANIMOUSLY.

ITEM #2. PUBLIC COMMENT: Mr. John Solak, Broome County resident, said he did not see the public hearing notice regarding the BCC Housing Development Corporation on the Agency website, and he called BCC and didn't get an answer. Mr. D'Attilio said the meeting notice was published in the press a minimum of 10 days prior to the meeting and posted at the College and the Town of Dickinson hall, as required. Mr. Solak said the Broome County Legislature created the BCLDC in 2010 just for this BCC project. Mr. D'Attilio said the BCLDC was founded for the broader mission of supporting economic development in Broome County. Mr. Solak said the BCLDC was created as a result of the State taking away power from IDAs. Mr. Raymond Teliski, Broome County resident, said there may be more opportunities for non-profits that aren't aware of BCLDC programs. Mr. D'Attilio said the BCLDC is an important tool and the organization will continue to make an effort to make non-profits aware of it. Mr. Andrew Pragacz, Broome County resident, said he is concerned with the BCC project because an issue that has not been addressed is how the housing will create an influx of out-of-area students which may lead to less opportunities for local students. He is also concerned about a tuition hike.

MOTION: No motion necessary.

ITEM #3. REAPPOINTMENT TO COMMITTEES: Mr. Gray said he met with Mr. Stevens to review the BCLDC by-laws and discovered that no committee member can be a public representative. Mr. Reynolds, Mr. Keibel and Mr. Howard have served on the Broome County Legislature in the past two years so they

are ineligible to serve on BCLDC committees. Mr. Davis and Mr. Nielsen will replace Mr. Reynolds and Mr. Keibel on the Governance Committee, and Ms. Preston will replace Mr. Howard on the Audit Committee.

MOTION: To approve committee appointments. On a MOTION by Mr. Kane, seconded by Mr. Davis, the MOTION CARRIED UNANIMOUSLY.

NEW BUSINESS

ITEM #4. RESULTS FROM THE BCC HOUSING DEVELOPMENT CORPORATION PUBLIC

HEARING: The results from the public hearing were distributed to the BCLDC board.

MOTION: No motion necessary.

ITEM #5. FINAL RESOLUTION OF THE BROOME COUNTY LOCAL DEVELOPMENT CORPORATION TAKING OFFICIAL ACTION TOWARD THE ISSUANCE OF ITS REVENUE BONDS IN AN AMOUNT SUFFICIENT TO FINANCE OR REFINANCE CERTAIN COSTS OF THE BCC

HOUSING DEVELOPMENT CORPORATION PROJECT: Mr. D'Attilio said the bonds will be issued on a broad basis and drawn upon over the construction period. Mr. Nielsen said this project may impact neighboring counties by bringing students in from outside the area, but that will not affect the project financing. Mr. D'Attilio said he thinks BCC is attempting to accommodate out of State and international students rather than compete with other counties.

MOTION: To approve the resolution. On a MOTION by Mr. Nielsen, seconded by Mr. Stevens, the MOTION CARRIED UNANIMOUSLY.

ITEM #6. RESOLUTION AUTHORIZING THE BROOME COUNTY LOCAL DEVELOPMENT CORPORATION TO ESTABLISH A COMPLIANCE FEE OF \$1000 FOR PROJECTS:

Mr. Meagher said annual compliance requires an administrative fee for reporting purposes. \$1000 is typical for comparable LDCs.

MOTION: To approve the resolution. On a MOTION by Mr. Howard, seconded by Mr. Davis, the MOTION CARRIED UNANIMOUSLY.

Mr. Nielsen said BCLDC Governance Committee meetings should be published, and he requests they be posted on the BCIDA website.

ITEM #7. ADJOURNMENT: Mr. D'Attilio requested a motion for adjournment.

MOTION: To adjourn the meeting. On a MOTION by Mr. Howard, seconded by Mr. Davis, the MOTION CARRIED UNANIMOUSLY, and the meeting was adjourned.